Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (August 17th-21st)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 66.7% Lower: 33.3% Higher/Lower Difference: 33.3%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

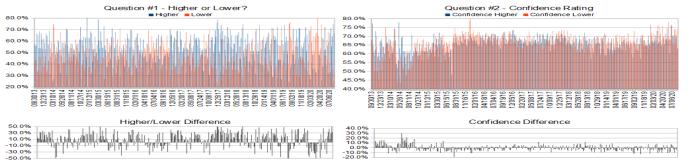
Average of All Responses: 62.8% Average For "Higher" Responses: 62.5% Average For "Lower" Responses: 63.3% Higher/Lower Difference: -0.8%

Responses Submitted This Week: 18 52-Week Average Number of Responses: 26.8

TimingResearch Crowd Forecast Prediction: 67% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 75.0% predicting Higher, and the Crowd Forecast Indicator prediction was 65% chance Higher; the S&P500 closed 0.50% Higher for the week. This week's majority sentiment from the survey is 66.7% predicting Higher but with a greater average confidence from those who are predicting Lower. Similar conditions have occurred 27 times in the previous 359 weeks, with the majority sentiment (Higher) being correct 67% of the time but with an average S&P500 move of 0.32% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 67% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/data</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 53.0% Overall Sentiment 52-Week "Correct" Percentage: 58.8% Overall Sentiment 12-Week "Correct" Percentage: 54.5%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

309 08/26/19 39.5	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
310 09/02/19 48.5	6 51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
311 09/09/19 70.6	% 29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
312 09/16/19 47.8	6 52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	Lower	Yes	1	0	51.9%	2,996.41	2,992.07	-4.34	-0.14%
313 09/23/19 40.0	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
314 09/30/19 44.4	6 55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
315 10/07/19 70.0	6 30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1	52.4%	2,944.23	2,970.27	26.04	0.88%
316 10/14/19 63.0	% 37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
317 10/21/19 55.0	6 45.0%	10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	Higher	Yes	1	1	52.7%	2,996.48	3,022.55	26.07	0.87%
318 10/28/19 70.8	6 29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032.12	3,066.91	34.79	1.15%
319 11/04/19 71.4	6 28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	Higher	Yes	1	1	53.0%	3,078.96	3,093.08	14.12	0.46%
320 11/11/19 46.4	6 53.6%	-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	Higher	No	0	1	52.8%	3,080.33	3,120.46	40.13	1.30%
321 11/18/19 56.0	6 44.0%	12.0%	67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher	Lower	No	0	0	52.7%	3,117.91	3,110.29	-7.62	-0.24%
322 11/25/19 53.6	6 46.4%	7.1%	64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher	Higher	Yes	1	1	52.8%	3,117.44	3,140.98	23.54	0.76%
323 12/02/19 55.0	6 45.0%	10.0%	65.5%	66.5%	64.5%	2.0%	Higher	60%	-	-	Yes	1	1	53.0%	3,143.85	3,145.91	2.06	0.07%
324 12/09/19 58.6	6 41.4%	17.2%	64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	-	Yes	1	1			3,168.80	26.94	0.86%
325 12/16/19 63.0		25.9%	65.7%	64.4%	68.0%	-3.6%	Higher	54%	-	-	Yes	1	1			3,221.22	37.59	1.18%
326 12/23/19 72.0		44.0%	68.2%	70.3%	62.9%	7.4%	Higher	62%	-	Higher		1	1		3,226.05		13.97	0.43%
327 12/30/19 51.5			65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher	-	No	0	0		3,240.09	3,234.85	-5.24	-0.16%
328 01/06/20 65.5		31.0%	68.6%	64.5%	76.5%	-12.0%	Higher	52%	•		Yes	1	1			3,265.35	47.80	1.49%
329 01/13/20 42.3		-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	-	No	0	1			3,329.62	58.49	1.79%
330 01/20/20 69.2		38.5%	70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher	-	No	0	0			3,295.47	-25.56	-0.77%
331 01/27/20 30.8		-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher		Yes	1	0		3,247,16		-21.64	-0.67%
332 02/03/20 26.9			70.0%	66.3%	71.7%	-5.4%	Lower	65%	-		No	0	1			3,327.71	92.05	2.84%
333 02/10/20 40.9		-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	-	Higher		0	1			3,380.16	61.88	1.86%
334 02/17/20 48.0			67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher	-	Yes	1	0		3,369.04	3,337.75	-31.29	-0.93%
335 02/24/20 35.7		-28.6%	68.9%	67.5%	69.7%	-2.2%	Lower	59%	Higher		Yes	1	0		3,257.61	2,954.22	-303.39	
336 03/02/20 48.4		-3.2%	68.7%	73.0%	64.7%	8.3%	Lower	69%	Lower		Yes	1	0		2.974.28		-1.91	-0.06%
337 03/09/20 36.7			72.3%	65.5%	76.3%	-10.9%	Lower	55%	Higher		Yes	1	0			2,711.02	-152.87	
338 03/16/20 33.3		-33.3%	68.8%	66.4%	70.0%	-3.6%		55%	•		Yes	1	0			2,304.92	-203.67	
339 03/23/20 32.4			72.4%	66.8%		-3.0%	Lower	54% 53%	Higher			0	1			2,504.92	250.76	-0.12% 10.95%
					75.0%		Lower		-	•	No	-	0		2,290.71			
340 03/30/20 18.9 341 04/06/20 35.5			70.5% 66.6%	67.1% 64.6%	71.3% 67.8%	-4.2% -3.2%	Lower	71% 57%	-		Yes	1	1		2,558.98	2,488.65 2,789.82	-70.33	-2.75% 8.20%
							Lower		Higher		No	-	1				211.54	
342 04/13/20 48.1		-3.7%	70.9%	65.8%	75.7%	-9.9%	Lower	67%	-	•	No	0	0		2,782.46	2,874.56	92.10	3.31%
343 04/20/20 48.0		-4.0%	66.4%	64.2%	68.8%	-4.5%	Lower	68%	Higher		Yes	1	•		2,845.62	2,836.74	-8.88	-0.31%
344 04/27/20 54.3		8.6%	67.4%	70.0%	64.4%	5.6%	Higher	59%	Higher		No	0	0			2,830.71	-23.94	-0.84%
345 05/04/20 25.8		-48.4%	67.4%	65.6%	68.0%	-2.4%	Lower	54%		Higher		0	1		2,815.01		114.79	4.08%
346 05/11/20 63.0		25.9%	69.4%	68.2%	71.5%	-3.3%	Higher	56%	Higher		No	0	0		2,915.46	2,863.70	-51.76	-1.78%
347 05/18/20 38.5			67.7%	68.5%	67.2%	1.3%	Lower	57%		Higher		0	1			2,955.45	41.59	1.43%
348 05/25/20 52.2		4.3%	72.2%	74.6%	69.6%	5.0%	Higher	57%	Higher		Yes	1	1		3,004.08	3,044.31	40.23	1.34%
349 06/01/20 72.2		44.4%	70.3%	67.3%	78.0%	-10.7%	Higher	54%	-	•	Yes	1	1		3,038.78	3,193.93	155.15	
350 06/08/20 <mark>52.9</mark>		5.9%	67.9%	68.3%	67.5%	0.8%	Higher	60%	Higher		No	0	0		3,199.92	3,041.31	-158.61	
351 06/15/20 38.9		-22.2%	66.1%	60.0%	70.0%	-10.0%	Lower	57%	-	Higher		0	1		2,993.76	3,097.74	103.98	3.47%
352 06/22/20 56.3		12.5%	71.3%	67.8%	75.7%	-7.9%	Higher	56%	-	Lower		0	0			3,009.05	-85.37	-2.76%
353 06/29/20 31.8 ⁴			71.4%	76.4%	68.9%	7.5%	Lower	70%	-	Higher		0	1		3,018.59	3,130.01	111.42	3.69%
354 07/06/20 59.19			68.0%	70.4%	64.4%	5.9%	Higher	62%		•	Yes	1	1		3,155.29	3,185.04	29.75	0.94%
355 07/13/20 66.7		33.3%	68.6%	69.6%	66.7%	2.9%	Higher	63%	Higher	-	Yes	1	1		3,205.08	3,224.73	19.65	0.61%
356 07/20/20 71.4		42.9%	71.4%	70.5%	73.8%	-3.3%	Higher	55%	Higher		No	0	0		3,224.29	3,215.63	-8.66	-0.27%
357 07/27/20 55.6 ⁴		11.1%	68.9%	64.5%	74.4%	-9.9%	Higher	53%	Higher	Higher	Yes	1	1		3,219.84	3,271.12	51.28	1.59%
358 08/03/20 64.3	% 35.7%	28.6%	69.6%	68.9%	71.0%	-2.1%	Higher	56%	Higher	Higher	Yes	1	1		3,288.26	3,351.28	63.02	1.92%
359 08/10/20 75.0 ⁴		50.0%	70.6%	69.6%	73.8%	-4.2%	Higher	65%	Higher	Higher	Yes	1	1	53.0%	3,356.04		16.81	0.50%
360 08/17/20 66.7	6 33.3%	33.3%	62.8%	62.5%	63.3%	-0.8%	Higher			???	???	???	???	???	???	???	???	???

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

TimingResearch Crowd Forecast News Report #360 (08/17/2020) - Page 3/6

Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- COVID-19 cases are going down; NY city is opening up and created HOPE; some students will go back to school and parents will spend some money for back to school; Biden has chosen running VP, etc. In another words, less bad news.
- Trend continues, there are too many bears out there.
- It's a continuation of the upward trend; and that liquidity is still around.
- Trend
- The trend is up until it's not. I remain cautiously bullish. Good news bites will keep this boat afloat. Some bad news and my thought is there will be a pullback
- COT still is a Net Purchase for S&P E minies NASDAQ Eminies have a lower net sell last week

"Lower" Respondent Answers:

- excessive exhuberance
- Justing getting too high given the problem with COVID and the wrecked economy. Can't ignore this situation forever.
- Nothing shows a possible drop in prices but the weakness of the past two trading days leads me to vigilance
- 1. reasons, The covid-19 is effecting the economy. 2. The Market will recover too soon.

Question #4. What would you most like to learn about related to trading?

- Trading Psychology
- How the hell do I make money?
- Overnight Trading-Options Strategies.
- Safe consistent income generation. I am semi-retired overseas and mostly work on cash flowing (inside tax advantaged IRAs) my stock and ETF holdings with covered calls. I also do some cash secured puts to earn and possibly accumulate new positions at a prices I like. I have not done any serious study on best timing methods for the sales. Should you simply sell ATM and walk away for the week? Is it better to sell options in blocks as the market moves to perhaps earn a bit more? For me, the best plan keeps it simple and as mechanical as possible.
- In a large amount of information that I gained from r.2009 telling me nothing is missing !?
- How to trade ES (E-mini), NQ, GC, ZB/ZN, and what are the characters of each

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

• Mini-Market tradings.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never