TimingResearch Crowd Forecast News Report #355 (0713/2020) - Page 1/6

Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (July 13th-17th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 66.7% Lower: 33.3% Higher/Lower Difference: 33.3%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

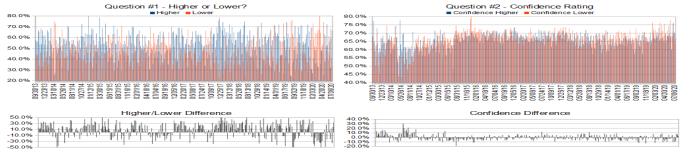
Average of All Responses: 68.6% Average For "Higher" Responses: 69.6% Average For "Lower" Responses: 66.7% Higher/Lower Difference: 2.9%

Responses Submitted This Week: 19 52-Week Average Number of Responses: 28.6

TimingResearch Crowd Forecast Prediction: 63% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 59.1% predicting Higher, and the Crowd Forecast Indicator prediction was 62% chance Higher; the S&P500 closed 0.94% Higher for the week. This week's majority sentiment from the survey is 66.7% predicting Higher and with a greater average confidence from those who are predicting Higher. Similar conditions have occurred 88 times in the previous 354 weeks, with the majority sentiment (Higher) being correct 63% of the time and with an average S&P500 move of 0.21% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 63% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/data</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 52.6% Overall Sentiment 52-Week "Correct" Percentage: 54.9% Overall Sentiment 12-Week "Correct" Percentage: 27.3%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

30	4 07/22/19	48.6%	51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
30	5 07/29/19	60.0%	40.0%	20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
30	6 08/05/19	25.0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
30	7 08/12/19	23.5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
30	8 08/19/19	36.7%	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
30	9 08/26/19	39.5%	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
31	0 09/02/19	48.5%	51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
31	1 09/09/19	70.6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
31	2 09/16/19	47.8%	52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	Lower	Yes	1	0	51.9%	2,996.41	2,992.07	-4.34	-0.14%
31	3 09/23/19	40.0%	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
31	4 09/30/19	44.4%	55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
31	5 10/07/19	70.0%	30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1	52.4%	2,944.23	2,970.27	26.04	0.88%
31	6 10/14/19	63.0%	37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
31	7 10/21/19	55.0%	45.0%	10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	Higher	Yes	1	1	52.7%	2,996.48	3,022.55	26.07	0.87%
31	8 10/28/19	70.8%	29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032.12	3,066.91	34.79	1.15%
31	9 11/04/19	71.4%	28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	Higher	Yes	1	1	53.0%	3,078.96	3,093.08	14.12	0.46%
32	0 11/11/19	46.4%	53.6%	-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	Higher	No	0	1	52.8%	3,080.33	3,120.46	40.13	1.30%
32	1 11/18/19	56.0%	44.0%	12.0%	67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher	Lower	No	0	0	52.7%	3,117.91	3,110.29	-7.62	-0.24%
32	2 11/25/19	53.6%	46.4%	7.1%	64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher	Higher	Yes	1	1	52.8%	3,117.44	3,140.98	23.54	0.76%
32	3 12/02/19	55.0%	45.0%	10.0%	65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher	Higher	Yes	1	1	53.0%	3,143.85	3,145.91	2.06	0.07%
32	4 12/09/19	58.6%	41.4%	17.2%	64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	Higher	Yes	1	1	53.1%	3,141.86	3,168.80	26.94	0.86%
32	5 12/16/19	63.0%	37.0%	25.9%	65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher	Higher	Yes	1	1	53.3%	3,183.63	3,221.22	37.59	1.18%
32	6 12/23/19	72.0%	28.0%	44.0%	68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	Higher	Yes	1	1	53.4%	3,226.05	3,240.02	13.97	0.43%
32	7 12/30/19	51.5%	48.5%	3.0%	65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher	Lower	No	0	0	53.3%	3,240.09	3,234.85	-5.24	-0.16%
32	8 01/06/20	65.5%	34.5%	31.0%	68.6%	64.5%	76.5%	-12.0%	Higher	52%	Higher	Higher	Yes	1	1	53.4%	3,217.55	3,265.35	47.80	1.49%
32	9 01/13/20	42.3%	57.7%	-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	Higher	No	0	1	53.2%	3,271.13	3,329.62	58.49	1.79%
33	0 01/20/20	69.2%	30.8%	38.5%	70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher	Lower	No	0	0	53.1%	3,321.03	3,295.47	-25.56	-0.77%
33	1 01/27/20	30.8%	69.2%	-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher	Lower	Yes	1	0	53.2%	3,247.16	3,225.52	-21.64	-0.67%
33	2 02/03/20	26.9%	73.1%	-46.2%	70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher	Higher	No	0	1	53.0%	3,235.66	3,327.71	92.05	2.84%
33	3 02/10/20	40.9%	59.1%	-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	Higher	Higher	No	0	1	52.9%	3,318.28	3,380.16	61.88	1.86%
33	4 02/17/20	48.0%	52.0%	-4.0%	67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher	Lower	Yes	1	0	53.0%	3,369.04	3,337.75	-31.29	-0.93%
33	5 02/24/20	35.7%	64.3%	-28.6%	68.9%	67.5%	69.7%	-2.2%	Lower	59%	Higher	Lower	Yes	1	0	53.2%	3,257.61	2,954.22	-303.39	-9.31%
33	6 03/02/20	48.4%	51.6%	-3.2%	68.7%	73.0%	64.7%	8.3%	Lower	69%	Lower	Lower	Yes	1	0	53.3%	2,974.28	2,972.37	-1.91	-0.06%
33	7 03/09/20	36.7%	63.3%	-26.7%	72.3%	65.5%	76.3%	-10.9%	Lower	55%	Higher	Lower	Yes	1	0	53.5%	2,863.89	2,711.02	-152.87	-5.34%
33	8 03/16/20	33.3%	66.7%	-33.3%	68.8%	66.4%	70.0%	-3.6%	Lower	54%	Higher	Lower	Yes	1	0	53.6%	2,508.59	2,304.92	-203.67	-8.12%
33	9 03/23/20	32.4%	67.6%	-35.3%	72.4%	66.8%	75.0%	-8.2%	Lower	53%	Higher	Higher	No	0	1	53.4%	2,290.71	2,541.47	250.76	10.95%
34	0 03/30/20	18.9%	81.1%	-62.2%	70.5%	67.1%	71.3%	-4.2%	Lower	71%	Higher	Lower	Yes	1	0	53.6%	2,558.98	2,488.65	-70.33	-2.75%
34	1 04/06/20	35.5%	64.5%	-29.0%	66.6%	64.6%	67.8%	-3.2%	Lower	57%	Higher	Higher	No	0	1	53.4%	2,578.28	2,789.82	211.54	8.20%
34	2 04/13/20	48.1%	51.9%	-3.7%	70.9%	65.8%	75.7%	-9.9%	Lower	67%	Higher	Higher	No	0	1	53.3%	2,782.46	2,874.56	92.10	3.31%
34	3 04/20/20	48.0%	52.0%	-4.0%	66.4%	64.2%	68.8%	-4.5%	Lower	68%	Higher	Lower	Yes	1	0	53.4%	2,845.62	2,836.74	-8.88	-0.31%
34	4 04/27/20	54.3%	45.7%	8.6%	67.4%	70.0%	64.4%	5.6%	Higher	59%	Higher	Lower	No	0	0	53.2%	2,854.65	2,830.71	-23.94	-0.84%
34	5 05/04/20	25.8%	74.2%	-48.4%	67.4%	65.6%	68.0%	-2.4%	Lower	54%			No	0	1	53.1%	2,815.01	2,929.80	114.79	4.08%
34	6 05/11/20	63.0%	37.0%	25.9%	69.4%	68.2%	71.5%	-3.3%	Higher	56%	Higher	Lower	No	0	0	52.9%	2,915.46	2,863.70	-51.76	-1.78%
34	7 05/18/20	38.5%	61.5%	-23.1%	67.7%	68.5%	67.2%	1.3%	Lower	57%	Higher	Higher	No	0	1	52.8%	2,913.86	2,955.45	41.59	1.43%
34	8 05/25/20	52.2%	47.8%	4.3%	72.2%	74.6%	69.6%	5.0%	Higher	57%	Higher	Higher	Yes	1	1	52.9%	3,004.08	3,044.31	40.23	1.34%
34	9 06/01/20	72.2%	27.8%	44.4%	70.3%	67.3%	78.0%	-10.7%	Higher	54%	-	-	Yes	1	1	53.0%	3,038.78	3,193.93	155.15	5.11%
35			47.1%		67.9%	68.3%	67.5%	0.8%	Higher	60%	Higher	-	No	0	0		3,199.92			-4.96%
35			61.1%		66.1%	60.0%	70.0%	-10.0%	Lower	57%	-		No	0	1		2,993.76		103.98	3.47%
35	2 06/22/20	56.3%	43.8%	12.5%	71.3%	67.8%	75.7%	-7.9%	Higher	56%	Higher		No	0	0	52.6%	3,094.42	3,009.05	-85.37	-2.76%
35	3 06/29/20	31.8%	68.2%	-36.4%	71.4%	76.4%	68.9%	7.5%	Lower	70%	-		No	0	1	52.4%	3,018.59	3,130.01	111.42	3.69%
35			40.9%		68.0%	70.4%	64.4%	5.9%	Higher	62%	-	-	Yes	1	1		3,155.29		29.75	0.94%
35	5 07/13/20	66.7%	33.3%	33.3%	68.6%	69.6%	66.7%	2.9%	Higher	63%	Higher	-	???	???	???	???	???	???	???	???
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Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

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NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Trend
- Banks need to get their money back after march drop
- Trump poll position continues to drop with no negative market reaction. Looks like markets are factoring in chance of Biden win with little impact. also massive amounts of money on sidelines will eventually have to be deployed. Those hoping for rising rates will be crushed and will throw in the towel which will be the point to reassess.
- Continued QE by the Fed, liquidity measures of the banks.
- Even with all the negative news regarding Covid on Friday, the early dip was bought, and looked strong into the close. The high momentum looks like a positive sign.
- Too many bears out there

"Lower" Respondent Answers:

- Too much money chasing stocks. overvalued. PE to high.
- More COvid-19 cases than expexted over the wholw world.

Question #4. What trading-related questions or topics would you like our experts to discuss on future episodes of the weekly Crowd Forecast News show? (The TimingResearch shows are off this coming week for Wealth365, but back on July 20th.)

- Talk about trading tactics that will work in an up, sideways and down markets.
- Future growth. Secor rotation
- What is the outlook for gold and have any "experts" increased their allocation?

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

• none

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never