Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (June 1st-5th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 72.2% Lower: 27.8% Higher/Lower Difference: 44.4%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

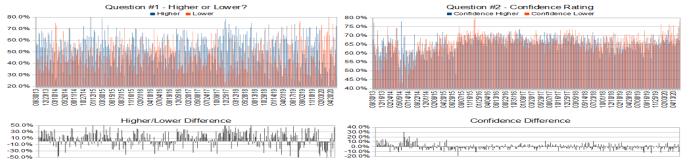
Average of All Responses: 70.3% Average For "Higher" Responses: 67.3% Average For "Lower" Responses: 78.0% Higher/Lower Difference: -10.7%

Responses Submitted This Week: 19 52-Week Average Number of Responses: 30.5

TimingResearch Crowd Forecast Prediction: 54% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 52.2% predicting Higher, and the Crowd Forecast Indicator prediction was 57% chance Higher; the S&P500 closed 1.34% Higher for the week. This week's majority sentiment from the survey is 72.2% predicting Higher (highest percentage in almost a year) but with a much greater average confidence from those who are predicting Lower. Similar conditions have occurred 41 times in the previous 348 weeks, with the majority sentiment (Higher) being correct 57% of the time but with an average S&P500 move of 0.24% Lower for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 54% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/data</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: Overall Sentiment 52-Week "Correct" Percentage: Overall Sentiment 12-Week "Correct" Percentage:

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

298 06/10/19 61.0	39.0%	22.0%	67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,885.83	2,886.98	1.15	0.04%
299 06/17/19 57.	6% 42.5%	15.0%	62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.9%	2,889.75	2,950.46	60.71	2.10%
300 06/24/19 48.3	51.7%	-3.4%	67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	Lower	Yes	1	0	52.0%	2,951.42	2,941.76	-9.66	-0.33%
301 07/01/19 74.		48.1%	66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	Higher	Yes	1	1		2,971.41	2,990.41	19.00	0.64%
302 07/08/19 <mark>59.0</mark>	0% 41.0%	17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
303 07/15/19 63.9	36.1%	27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
304 07/22/19 48.0	5% 51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
305 07/29/19 <mark>60.0</mark>			66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
306 08/05/19 25.0			64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
307 08/12/19 23.	5% 76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
308 08/19/19 36.	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
309 08/26/19 <mark>39.</mark>			67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1		2,866.70	2,926.46	59.76	2.08%
310 09/02/19 48.			62.2%	66.8%	64.6%	2.2%	Lower	62%			No	0	1		2,909.01	2,978.71	69.70	2.40%
311 09/09/19 <mark>70.6</mark>			64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1		2,988.43	3,007.39	18.96	0.63%
312 09/16/19 47.			67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher		Yes	1	0		2,996.41	2,992.07	-4.34	-0.14%
313 09/23/19 40.0			66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher		Yes	1	0		2,983.50	2,961.79	-21.71	-0.73%
314 09/30/19 <mark>44.4</mark>		-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher		Yes	1	0		2,967.07	2,952.01	-15.06	-0.51%
315 10/07/19 <mark>70.0</mark>			65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1		2,944.23	2,970.27	26.04	0.88%
316 10/14/19 <mark>63.0</mark>			67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	-	Yes	1	1		2,965.81	2,986.20	20.39	0.69%
317 10/21/19 55.0			63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	-	Yes	1	1		2,996.48	3,022.55	26.07	0.87%
318 10/28/19 70.8			67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	-	Yes	1	1			3,066.91	34.79	1.15%
319 11/04/19 71.4			70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	-	Yes	1	1		3,078.96	3,093.08	14.12	0.46%
320 11/11/19 <mark>46.</mark> 4		-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	-	Higher		0	1			3,120.46	40.13	1.30%
321 11/18/19 56.0			67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher		No	0	0		3,117.91	3,110.29	-7.62	-0.24%
322 11/25/19 53.0		7.1%	64.8%	65.0%	64.6%	0.4%	Higher	70%	-		Yes	1	1		3,117.44		23.54	0.76%
323 12/02/19 55.0			65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher	-	Yes	1	1			3,145.91	2.06	0.07%
324 12/09/19 58.0		17.2%	64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	-	Yes	1	1			3,168.80	26.94	0.86%
325 12/16/19 <mark>63.0</mark>			65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher	-	Yes	1	1			3,221.22	37.59	1.18%
326 12/23/19 72.0			68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	-	Yes	1	1			3,240.02	13.97	0.43%
327 12/30/19 51 .			65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher		No	0	0			3,234.85	-5.24	-0.16%
328 01/06/20 65.			68.6%	64.5%	76.5%	-12.0%	Higher	52%	Higher	-	Yes	1	1		3,217.55	3,265.35	47.80	1.49%
329 01/13/20 42.3		-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	-	No	0	1		3,271.13		58.49	1.79%
330 01/20/20 69.2			70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher		No	0	0			3,295.47	-25.56	-0.77%
331 01/27/20 30.4			66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher		Yes	1	0		3,247.16	3,225.52	-21.64	-0.67%
332 02/03/20 26.9			70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher		No	0	1			3,327.71	92.05	2.84%
333 02/10/20 40.9			68.1%	67.2%	68.7%	-1.5%	Lower	58%	Higher	-	No	0	1				61.88	1.86%
334 02/17/20 48.0			67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher		Yes	1	0		3,369.04	3,337.75	-31.29	-0.93%
335 02/24/20 35.			68.9%	67.5%	69.7%	-2.2%	Lower	59%	Higher		Yes	1	0		3,257.61	2,954.22	-303.39	-9.31%
336 03/02/20 48.4			68.7%	73.0%	64.7%	8.3%	Lower	69%	Lower		Yes	1	0		2,974.28		-1.91	-0.06%
337 03/09/20 36.			72.3%	65.5%	76.3%	-10.9%	Lower	55%	Higher		Yes	1	0		2,863.89			-5.34%
338 03/16/20 33.3			68.8%	66.4%	70.0%	-3.6%	Lower	54%	Higher		Yes	1	0			2,304.92	-203.67	-8.12%
339 03/23/20 32.4			72.4%	66.8%	75.0%	-8.2%	Lower	53%	Higher	-	No	0	1		2,290.71		250.76	10.95%
340 03/30/20 18.			70.5%	67.1%	71.3%	-4.2%	Lower	71%	Higher		Yes	1	0		2,558.98	2,488.65	-70.33	-2.75%
341 04/06/20 35.			66.6%	64.6%	67.8%	-3.2%	Lower	57%	Higher	-	No	0	1		2,578.28		211.54	8.20%
342 04/13/20 48.			70.9%	65.8%	75.7%	-9.9%	Lower	67%	Higher	-	No	0	1		2,782.46	2,874.56	92.10	3.31%
343 04/20/20 48.0			66.4%	64.2%	68.8%	-4.5%	Lower	68%	Higher		Yes	1	-		2,845.62	2,836.74	-8.88	-0.31%
344 04/27/20 54.3			67.4%	70.0%	64.4%	5.6%	Higher	59%	Higher		No	0	0		2,854.65	2,830.71	-23.94	-0.84%
345 05/04/20 25.			67.4%	65.6%	68.0%	-2.4%	Lower	54%	-		No	0	1		2,815.01	2,929.80	114.79	4.08%
346 05/11/20 63.0			69.4%	68.2%	71.5%	-3.3%	Higher	56%	Higher		No	•			2,915.46	2,863.70	-51.76	-1.78%
347 05/18/20 38.			67.7%	68.5%	67.2%	1.3%	Lower	57%	Higher	-	No	0	1		2,913.86	2,955.45	41.59	1.43%
348 05/25/20 52.3 349 06/01/20 72.3		4.3% 44.4%	72.2% 70.3%	74.6% 67.3%	69.6% 78.0%	5.0% -10.7%	Higher Higher	57%	Higher	Higner ???	Yes ???	1 ???	1 777	52.9% ???	3,004.08	3,044.31 ???	40.23	1.34% ???
349 00/01/20 12.	21.8%	44.4%	10.3%	01.3%	10.0%	-10.7%	nigner			111	111	111	111	111	111	111	***	111

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

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Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Price action
- Trend
- Price is above 200 DMA. VIX go down.
- Things getting going in many states
- Well, we've came this far on stimulus, what's the issue? With economy opening up and those provinces, states, countries 1st to do so will benefit most. Of course those countries who kept operating are already farther ahead!!
- increasing positive momentum
- Momentum
- business is re-opening
- next week will be up

"Lower" Respondent Answers:

- riots and more business closing
- The S&P hit it's high last week on 5/28 a the top of a Bollinger band and at a resistance level. A dip from there should be probable. Also, the US-China trade uncertainty could discourage investors form buying equities.
- Unrest spreading, COVID-19 cases up due to not distance during memorial weekend, and market needs a breath.
- Cyclical reason

Question #4. What indicator influences your trading the most?

- trend
- RSI
- I'm simple Most time don't have any indicators on charts. Just price Bar charts
- Support/resistance levels and Bollinger bands
- MACD
- macd
- MA, CCI
- Look to left; Price Action; volume action; CCI and Market Sediment
- MACD, weekly, daily, 30 minute chart.

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

• none

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never