Question #1. Which direction do you think the S&P500 index will move from this coming Tuesday's open to Friday's close (May 26th to 29th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 52.2% Lower: 47.8% Higher/Lower Difference: 4.3%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

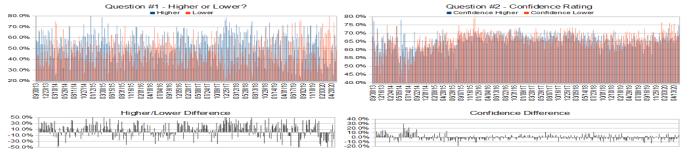
Average of All Responses: 72.2% Average For "Higher" Responses: 74.6% Average For "Lower" Responses: 69.6% Higher/Lower Difference: 5.0%

Responses Submitted This Week: 24 52-Week Average Number of Responses: 31.1

TimingResearch Crowd Forecast Prediction: 57% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 61.5% predicting Lower, and the Crowd Forecast Indicator prediction was 57% chance Higher; the S&P500 closed 1.43% Higher for the week. This week's majority sentiment from the survey is 52.2% predicting Higher with a greater average confidence from those who are predicting Lower. Similar conditions have occurred 30 times in the previous 347 weeks, with the majority sentiment (Higher) being correct 57% of the time and with an average S&P500 move of 0.51% Lower for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 57% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/data</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 52.8% Overall Sentiment 52-Week "Correct" Percentage: 58.8% Overall Sentiment 12-Week "Correct" Percentage: 36.4%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

297	06/03/19	26.8%	73.2%	-46.3%	69.5%	67.7%	70.2%	-2.4%	Lower	73%	Higher	Higher	No	0	1	51.5%	2,751.53	2,873.34	121.81	4.43%
298	06/10/19	61.0%	39.0%	22.0%	67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,885.83	2,886.98	1.15	0.04%
299	06/17/19	57.5%	42.5%	15.0%	62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.9%	2,889.75	2,950.46	60.71	2.10%
300	06/24/19	48.3%	51.7%	-3.4%	67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	Lower	Yes	1	0	52.0%	2,951.42	2,941.76	-9.66	-0.33%
301	07/01/19	74.1%	25.9%	48.1%	66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	Higher	Yes	1	1	52.2%	2,971.41	2,990.41	19.00	0.64%
302	07/08/19	59.0%	41.0%	17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
303	07/15/19	63.9%	36.1%	27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
304	07/22/19	48.6%	51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
305	07/29/19	60.0%	40.0%	20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
306	08/05/19	25.0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
307	08/12/19	23.5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
308	08/19/19	36.7%	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
309	08/26/19	39.5%	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
310	09/02/19	48.5%	51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
311	09/09/19	70.6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
312	09/16/19	47.8%	52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	Lower	Yes	1	0	51.9%	2,996.41	2,992.07	-4.34	-0.14%
313	09/23/19	40.0%	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
314	09/30/19	44.4%	55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
315	10/07/19	70.0%	30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher		Yes	1	1	52.4%	2,944.23	2,970.27	26.04	0.88%
316	10/14/19	63.0%	37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
317	10/21/19			10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	-	Yes	1	1			3,022.55	26.07	0.87%
318	10/28/19	70.8%	29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032.12	3,066,91	34.79	1.15%
319	11/04/19	71.4%	28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	-	Yes	1	1			3,093.08	14.12	0.46%
320	11/11/19		53.6%		65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	-	No	0	1		3,080.33		40.13	1.30%
321	11/18/19	56.0%	44.0%		67.6%	67.5%	67.7%	-0.2%	Higher	56%	-	Lower	No	0	0		3,117.91		-7.62	-0.24%
322	11/25/19	53.6%	46.4%		64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher		Yes	1	1		3,117,44	3,140,98	23.54	0.76%
323	12/02/19	55.0%	45.0%	10.0%	65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher		Yes	1	1	53.0%	3,143.85	3,145,91	2.06	0.07%
324	12/09/19		41.4%		64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	-	Yes	1	1			3,168.80	26.94	0.86%
325	12/16/19	63.0%	37.0%	25.9%	65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher	-	Yes	1	1		3,183.63		37.59	1.18%
326	12/23/19	72.0%	28.0%	44.0%	68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	-	Yes	1	1		3,226.05		13.97	0.43%
327	12/30/19		48.5%	3.0%	65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher		No	0	0			3,234.85	-5.24	-0.16%
328	01/06/20	65.5%	34.5%	31.0%	68.6%	64.5%	76.5%	-12.0%	Higher	52%		Higher	Yes	1	1		3,217.55		47.80	1.49%
329	01/13/20			-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	-	No	0	1			3,329,62	58,49	1.79%
330	01/20/20	69.2%	30.8%	38.5%	70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher	-	No	0	0	53.1%	3,321.03	3,295,47	-25.56	-0.77%
331	01/27/20			-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher		Yes	1	0			3,225,52	-21.64	-0.67%
332	02/03/20	26.9%	73.1%	-46.2%	70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher		No	0	1	53.0%	3,235.66	3,327.71	92.05	2.84%
333	02/10/20	40.9%	59.1%	-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	-	-	No	0	1		3,318.28		61.88	1.86%
334	02/17/20	48.0%	52.0%	-4.0%	67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher	Lower	Yes	1	0	53.0%	3,369.04	3,337.75	-31.29	-0.93%
335	02/24/20	35.7%	64.3%	-28.6%	68.9%	67.5%	69.7%	-2.2%	Lower	59%	Higher		Yes	1	0		3,257.61		-303.39	-9.31%
336	03/02/20			-3.2%	68.7%	73.0%	64.7%	8.3%	Lower	69%	Lower		Yes	1	0			2,972.37	-1.91	-0.06%
337	03/09/20			-26.7%	72.3%	65.5%	76.3%	-10.9%	Lower	55%	Higher		Yes	1	0			2,711.02		-5.34%
338	03/16/20			-33.3%	68.8%	66.4%	70.0%	-3.6%	Lower	54%	Higher		Yes	1	0			2,304.92		-8.12%
339	03/23/20			-35.3%	72.4%	66.8%	75.0%	-8.2%	Lower	53%	Higher		No	0	1		2,290,71	2,541,47	250.76	10.95%
340	03/30/20			-62.2%	70.5%	67.1%	71.3%	-4.2%	Lower	71%	Higher	-	Yes	1	0		2,558.98		-70.33	-2.75%
341	04/06/20		64.5%	-29.0%	66.6%	64.6%	67.8%	-3.2%	Lower	57%	Higher		No	0	1		2,578.28	2,789.82	211.54	8.20%
342				-3.7%	70.9%	65.8%	75.7%	-9.9%	Lower	67%	-	Higher		0	1		2,782.46	2,874.56	92.10	3.31%
343	04/20/20		52.0%	-4.0%	66.4%	64.2%	68.8%	-4.5%	Lower	68%	Higher	-	Yes	1	0		2,845.62	2,836.74	-8.88	-0.31%
344	04/27/20			8.6%	67.4%	70.0%	64.4%	5.6%	Higher	59%	Higher		No	0	0		2,854.65	2,830.71	-23.94	-0.84%
345	05/04/20		74.2%	-48.4%	67.4%	65.6%	68.0%	-2.4%	Lower	54%	Higher		No	0	1		2.815.01	2,929,80	114.79	4.08%
346	05/11/20		37.0%		69.4%	68.2%	71.5%	-3.3%	Higher	56%	Higher	-	No	0	0		2,915.46	2,863.70	-51.76	-1.78%
347			61.5%		67.7%	68.5%	67.2%	1.3%	Lower	57%	-		No	0	1		2,913.86		41.59	1.43%
	05/25/20		47.8%		72.2%	74.6%	69.6%	5.0%	Higher	57%	Higher	-	222	222	???	???	???	???	222	222
									9											

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

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Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Why not, American unemployment may reach over 30%, consumer spending super low, Fed printing money, so why wouldn't the market go higher? Either way, were gonna be alright!!
- FED loosening Don't fight the FED
- More states opening
- Current trend still up, but depending on certain resistance levels, we could go up, then down also if "the idiot" ratchets up the fight with China...etc.
- S&P weekly chart points up and MACD Histogram turned positive.
- The S&P reached a new May high this past week; and is holding up well near that level. This suggests that the S&P will probably reach higher, maybe to 3060 before it turns down.
- Everything is starting to open up again

"Lower" Respondent Answers:

- I'm expecting some sort of bad COVID news soon
- We are range bound now so been up last week and down now.
- I think is a resistant level is reaching around 3000 s&p it will bound back lower at some point. Will see,,,,,,,
- Earnings season over, reality kicks in.
- gdp's announcment.
- FOMC Kaplan is talking of remedies economivally maybe i think i guess some maybe

Question #4. On May 19-21 TimingResearch and TradeOutLoud hosted 3 days of presentations with each day covering a different topic; STOCKS/OPTIONS on Tuesday, FOREX on Wednesday, FUTURES on Thursday. What other specific financial-related topics would you like to see covered in an all-day series of lectures like this? (btw The CFN show is off this coming week for the market holiday but back on June 1st)

- Talk about mechanical systems that work 90% of the time, is there such a system for stocks?
- FUTURES Options on Futures
- Market inside info. Like, who's doing most of the pre & post market buying? Why do options have such a hard time going up, versus how EASY they can and do go down? Just this past week, a couple of my Netflix positions that don't expire until June 19 & May 29th respectively, went down substantially (20%) with only a \$1.61 move lower in the stock price. At the time that was a small fraction of 1%, since it was trading at \$445 or so Why are earnings numbers all over the place? I've seen various "consensus" numbers on the same security, so obviously it's not always a consensus. Further, after earnings report, I can look at Yahoo finance or TD Ameritrade and find one article saying the company beat earnings or rev, and another saying the opposite. What gives? And WHO decides that, in some cases, no matter how good the numbers (earnings, revenues, and outlook), the stock price is going down, even with a low PE stock, even without a recent run up in price, etc. I would like to know WHO is manipulating the market. I can guess, and I can surely guess why, but I'd like details. Unusual option activity WHO are the players making some of these huge bets? Hedge funds? Billionaires? The JP Morgan's of the world? Foreign players? It would be nice to know "what is really going on" in regards to all of these scenarios and more.
- I was looking forward to FUTURES, but disappointed. Jack gave a very good presentation, but won't be able to use. I would like to see more FUTURES presentation tailored to small investors and teaching how to trade micros, more hands on type.
- profits using stop loss sell orders

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

 Thank you for this platform, this is a great area to exchange ideas and thoughts, so thank you again! Mr. Donald Trump is the Best President since JFK!! Heaven and Earth support Mr. Trump . Thank you Mr. President for the light you bring to the planet!! God Bless America and God Bless Mr. Trump!!

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never