TimingResearch Crowd Forecast News Report #347 (05/17/2020) - Page 1/6

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Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (May 18th to 22nd)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 38.5% Lower: 61.5%

Higher/Lower Difference: -23.1%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 67.7%

Average For "Higher" Responses: 68.5% Average For "Lower" Responses: 67.2%

Higher/Lower Difference: 1.3%

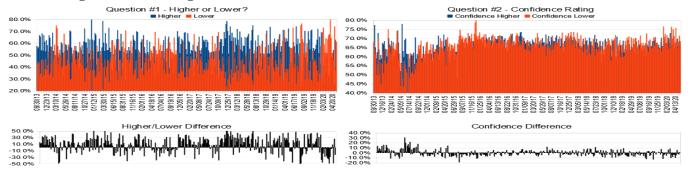
Responses Submitted This Week: 27

52-Week Average Number of Responses: 31.2

TimingResearch Crowd Forecast Prediction: 57% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 63.0% predicting Higher, and the Crowd Forecast Indicator prediction was 56% chance Higher; the S&P500 closed 1.78% Lower for the week. This week's majority sentiment from the survey is 63.0% predicting Higher with a greater average confidence from those who are predicting Lower. Similar conditions have occurred 44 times in the previous 346 weeks, with the majority sentiment (Lower) being correct 43% of the time and with an average S&P500 move of 0.002% Lower for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 57% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/data</u>.

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Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 52.9% Overall Sentiment 52-Week "Correct" Percentage: Overall Sentiment 12-Week "Correct" Percentage:

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

296	05/27/19	43.8%	56.3%	-12.5%	66.6%	62.1%	70.0%	-7.9%	Lower	57%	Higher	Lower	Yes	1	0	51.7%	2,830.03	2,752.06	-77.97	-2.76%
297	06/03/19	26.8%	73.2%	-46.3%	69.5%	67.7%	70.2%	-2.4%	Lower	73%	Higher	Higher	No	0	1	51.5%	2,751.53	2,873.34	121.81	4.43%
298	06/10/19	61.0%	39.0%	22.0%	67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,885.83	2,886.98	1.15	0.04%
299	06/17/19	57.5%	42.5%	15.0%	62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.9%	2,889.75	2,950.46	60.71	2.10%
300	06/24/19	48.3%	51.7%	-3.4%	67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	Lower	Yes	1	0	52.0%	2,951.42	2,941.76	-9.66	-0.33%
301	07/01/19	74.1%	25.9%	48.1%	66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	Higher	Yes	1	1	52.2%	2,971.41	2,990.41	19.00	0.64%
302	07/08/19	59.0%	41.0%	17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
303	07/15/19	63.9%	36.1%	27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
304	07/22/19	48.6%	51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
305	07/29/19	60.0%	40.0%	20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
306	08/05/19	25.0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	D	1	51.7%	2,898.07	2,918.65	20.58	0.71%
307	08/12/19	23.5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
308	08/19/19	36.7%	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
309	08/26/19	39.5%	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
310	09/02/19	48.5%	51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
311	09/09/19	70.6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
312	09/16/19	47.8%	52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	Lower	Yes	1	0	51.9%	2,996.41	2,992.07	-4.34	-0.14%
313	09/23/19	40.0%	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
314	09/30/19	44.4%	55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
315	10/07/19	70.0%	30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher		Yes	1	1		2,944.23	2,970.27	26.04	0.88%
316	10/14/19	63.0%	37.0%		67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	-	Yes	1	1		2,965.81	2,986.20	20.39	0.69%
317	10/21/19	55.0%	45.0%		63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	-	Yes	1	1		2,996.48	3,022.55	26.07	0.87%
318	10/28/19		29.2%		67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher		Yes	1	1		3,032.12	3,066.91	34.79	1.15%
	11/04/19		28.6%		70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	-	Yes	1	1		3,078.96	3,093.08	14.12	0.46%
	11/11/19		53.6%		65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	-	No	D	1		3.080.33		40.13	1.30%
	11/18/19		44.0%		67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher	-	No	D	0		3,117.91		-7.62	-0.24%
	11/25/19		46.4%		64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher		Yes	1	1		3,117.44	3,140.98	23.54	0.76%
323	12/02/19		45.0%		65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher		Yes	1	1			3,145.91	2.06	0.07%
	12/09/19		41.4%		64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	_	Yes	1	1		3,141.86		26.94	0.86%
325	12/16/19		37.0%		65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher		Yes	1	1			3,221.22	37.59	1.18%
326	12/23/19		28.0%		68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	-	Yes	1	1		3,226.05	3,240.02	13.97	0.43%
	12/30/19		48.5%		65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher	-	No	D	0		3,240.09	3,234.85	-5.24	-0.16%
	01/06/20		34.5%		68.6%	64.5%	76.5%	-12.0%	Higher	52%	Higher		Yes	1	1		3,217.55	3,265,35	47.80	1.49%
329	01/13/20	42.3%		-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	_	No	D	1		3,271.13	3,329.62	58.49	1.79%
	01/20/20		30.8%		70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher		No	0	0		3,321.03	3,295.47	-25.56	-0.77%
	01/27/20			-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher		Yes	1	0			3,225.52	-21.64	-0.67%
	02/03/20			-46.2%	70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher		No	D	1		3,235,66	3,327,71	92.05	2.84%
333	02/10/20	40.9%	59.1%	-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	Higher	-	No	0	1	52.9%	3,318.28	3,380.16	61.88	1.86%
	02/17/20		52.0%		67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher	_	Yes	1	0		3,369.04		-31.29	-0.93%
335	02/24/20				68.9%	67.5%	69.7%	-2.2%	Lower	59%	Higher		Yes	1	0		3,257.61	2,954.22	-303.39	-9.31%
	03/02/20		51.6%		68.7%	73.0%	64.7%	8.3%	Lower	69%	Lower		Yes	1	0			2,972.37	-1.91	-0.06%
337	03/09/20			-26.7%	72.3%	65.5%	76.3%	-10.9%	Lower	55%	Higher		Yes	1	0		2.863.89	2,711.02	-152.87	
	03/16/20			-33.3%	68.8%	66.4%	70.0%	-3.6%	Lower	54%	Higher		Yes	1	0		2,508.59	2,304.92	-203.67	-8.12%
	03/23/20			-35.3%	72.4%	66.8%	75.0%	-8.2%	Lower	53%	Higher		No	0	1		2,290.71	2,541.47	250.76	10.95%
340	03/30/20			-62.2%	70.5%	67.1%	71.3%	-4.2%	Lower	71%	Higher		Yes	1	0		2,558.98	2,488.65	-70.33	-2.75%
	04/06/20			-29.0%	66.6%	64.6%	67.8%	-3.2%	Lower	57%	Higher			0	1		2,578.28	2,789.82	211.54	8.20%
	04/00/20				70.9%	65.8%	75.7%	-9.9%	Lower	67%	Higher	_	No	0	1		2,782.46	2,874.56	92.10	3.31%
	04/13/20		52.0%		66.4%	64.2%	68.8%	-4.5%	Lower	68%	Higher	_	Yes	1	0		2,845.62	2,836.74	-8.88	-0.31%
	04/27/20		45.7%		67.4%	70.0%	64.4%	5.6%	Higher	59%	Higher		No	0	0		2,854.65	2,830.71	-23.94	-0.84%
	05/04/20		74.2%	-48.4%	67.4%	65.6%	68.0%	-2.4%	Lower	54%	Higher		No	0	1		2,815.01	2,929.80	114.79	4.08%
	05/11/20		37.0%		69.4%	68.2%	71.5%	-3.3%	Higher	56%	Higher	-	No	0	0		2,915.46		-51.76	-1.78%
	05/11/20				67.7%	68.5%	67.2%	1.3%	Lower	57%	Higher		???	222	222	???	???	2,003.70	777	???
547	55/10/20	30.370	31.370	25.170	07.170	00.070	01.270	1.570	LOWE	31 70	riigitei									

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: <u>TimingResearch.com/currentsurvey</u>

Any feedback: TimingResearch.com/contact

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NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Hello so thenks for all person I am okay and I am care one I am always thinking world the peoples good life coming everyday. All the best
- With the Feds throwing another 3 trillion to everyone, it has to go up.
- irrational exuberance
- Positive Governance opens up states fir business!
- People are starting back to work
- The herd is running

"Lower" Respondent Answers:

- Actually the market should flatten here
- Bearish engulfing on SPX daily.
- We are range bound now
- MGI
- In the daily chart we can see a Head and Shoulders pattern that just breakout the neck line with a negative divergence in MACD and high voloume
- China tension.
- The S&P has been in a trading range the last few weeks with momentum retreating. Financials & retail doing poorly. It's about time for the S&P to roll over.
- candles formed a chart-pattern that signals the market wants to go down
- Technical analysis
- 1. Correction of recent rally is at serious low.
- Last big week of earnings and no really good news expected. Market beginning to pullback.
- news on the virus, bank failures due to non-payment of rent and mortgages

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Question #4. What procedures do you use to monitor and evaluate your trading results and progress over time?

- I watch the financial news daily
- If I hit my targets.
- P&L
- Market profile
- Hey so thenks for you I am going to my conditions Is good no problem.
- · Daily charting and advisory services.
- Portfolio value.
- chart-analytics & guidance from analysts
- Excel spreadsheet
- I have backdate testing
- Plots
- Basic resistence and support charting. Evaluate a consensus of TV "talking heads" experts dialogue.
- %winning trades and \$balance

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Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Hello so thenks for everyone all the best
- The markets should be in the dumper, but the Fed and govt orgs are running the show.
 Kind of weird though-every time another 3-4 million people are laid off, the markets spike up!
- President Donald Trump Best President since JFK!!

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Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019 - 40%: 2020 - 12%: 2021 - 20%: 2022 - 0%: 2023 - 8%: 2024

- 16%: After 2024 or Never