TimingResearch Crowd Forecast News Report #343 (04/19/2020) - Page 1/6

Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (April 20th to 24th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 48.0% Lower: 52.0%

Higher/Lower Difference: -4.0%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 66.4%

Average For "Higher" Responses: 64.2% Average For "Lower" Responses: 68.8%

Higher/Lower Difference: -4.5%

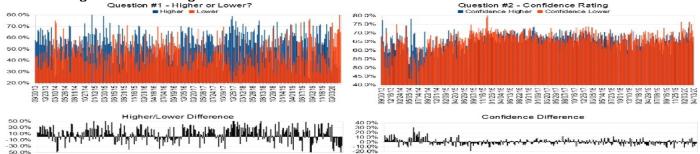
Responses Submitted This Week: 28

52-Week Average Number of Responses: 31.7

TimingResearch Crowd Forecast Prediction: 68% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 51.9% predicting Lower, and the Crowd Forecast Indicator prediction was 67% chance Higher; the S&P500 closed 3.31% Higher for the week. This week's majority sentiment from the survey is 52.0% predicting Lower with a greater average confidence from those who are predicting Lower. Similar conditions have occurred 22 times in the previous 342 weeks, with the majority sentiment (Lower) being correct 32% of the time and with an average S&P500 move of 0.46% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 68% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/data</u>.

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Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 53.3% Overall Sentiment 52-Week "Correct" Percentage: 62.7% Overall Sentiment 12-Week "Correct" Percentage: 54.5%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

292	04/29/19	72.2%	27.8%	44.4%	66.8%	65.6%	70.5%	-4.9%	Higher	65%	Higher	Higher	Yes	1	1	51.7%	2,940.58	2,945.64	5.06	0.17%
293	05/06/19	57.1%	42.9%	14.3%	64.6%	65.0%	64.2%	0.8%	Higher	61%	Higher	Lower	No	0	0	51.6%	2,908.89	2,881.40	-27.49	-0.95%
294	05/13/19	43.8%	56.3%	-12.5%	66.7%	62.9%	69.7%	-6.9%	Lower	56%	Higher	Higher	No	0	1	51.4%	2,840.19	2,859.53	19.34	0.68%
295	05/20/19	44.2%	55.8%	-11.6%	66.7%	66.8%	66.7%	0.2%	Lower	58%	Higher	Lower	Yes	1	0	51.5%	2,841.94	2,826.06	-15.88	-0.56%
296	05/27/19	43.8%	56.3%	-12.5%	66.6%	62.1%	70.0%	-7.9%	Lower	57%	Higher	Lower	Yes	1	0	51.7%	2,830.03	2,752.06	-77.97	-2.76%
297	06/03/19	26.8%	73.2%	-46.3%	69.5%	67.7%	70.2%	-2.4%	Lower	73%	Higher	Higher	No	0	1	51.5%	2,751.53	2,873.34	121.81	4.43%
298	06/10/19	61.0%	39.0%	22.0%	67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,885.83	2,886.98	1.15	0.04%
299	06/17/19	57.5%	42.5%	15.0%	62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.9%	2,889.75	2,950.46	60.71	2.10%
300	06/24/19	48.3%	51.7%	-3.4%	67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	Lower	Yes	1	0	52.0%	2,951.42	2,941.76	-9.66	-0.33%
301	07/01/19	74.1%	25.9%	48.1%	66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	Higher	Yes	1	1	52.2%	2,971.41	2,990.41	19.00	0.64%
302	07/08/19	59.0%	41.0%	17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
303	07/15/19	63.9%	36.1%	27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
304	07/22/19	48.6%	51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
305	07/29/19	60.0%	40.0%	20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
306	08/05/19	25.0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2.898.07	2.918.65	20.58	0.71%
307	08/12/19	23.5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher		Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
308	08/19/19	36.7%	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2.913.48	2.847.11	-66.37	-2.28%
309	08/26/19	39.5%	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	_		No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
310	09/02/19	48.5%		-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	_	Higher	No	0	1		2,909.01	2,978.71	69.70	2.40%
311	09/09/19	70.6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	_	Higher	Yes	1	1		2,988.43	3,007.39	18.96	0.63%
312	09/16/19			-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	- 5	Yes	1	0		2,996.41	2,992.07	-4.34	-0.14%
313	09/23/19			-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher		Yes	1	0		2,983.50	2,961.79	-21.71	-0.73%
314	09/30/19			-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher		Yes	1	0		2,967.07	2,952.01	-15.06	-0.51%
315	10/07/19		30.0%		65.3%	65.7%	64.4%	1.3%	Higher	60%	_	Higher	Yes	1	1		2.944.23	2.970.27	26.04	0.88%
316	10/14/19			25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	-	-	Yes	1	1		2,965.81	2,986.20	20.39	0.69%
317	10/21/19			10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%		Higher	Yes	1	1		2.996.48	3.022.55	26.07	0.87%
318	10/28/19		29.2%		67.9%	68.8%	65.7%	3.1%	Higher	64%		Higher	Yes	1	1		3,032.12	3,066.91	34.79	1.15%
319	11/04/19			42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	_	Higher	Yes	1	1		3,078.96	3,093.08	14.12	0.46%
320	11/11/19			-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	-		No	0	1			3,120.46	40.13	1.30%
321	11/18/19			12.0%	67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher	-	No	0	0			3,110.29	-7.62	-0.24%
322	11/25/19		46.4%		64.8%	65.0%	64.6%	0.4%	Higher	70%	_	Higher	Yes	1	1		3,117.44	3,140.98	23.54	0.76%
323	12/02/19		45.0%		65.5%	66.5%	64.5%	2.0%	Higher	60%	-	Higher	Yes	1	1		.,	3,145.91	2.06	0.70%
324	12/09/19		41.4%		64.7%	64.7%	64.6%	0.1%	Higher	60%	_	Higher	Yes	1	1			3,168.80	26.94	0.86%
325	12/16/19		37.0%		65.7%	64.4%	68.0%	-3.6%	Higher	54%	_	Higher	Yes	1	1			3,221.22	37.59	1.18%
326	12/23/19			44.0%	68.2%	70.3%	62.9%	7.4%	Higher	62%	-	Higher	Yes	1	1		3,226.05	3,240.02	13.97	0.43%
327	12/30/19		48.5%		65.3%	65.9%	64.7%	1.2%	Higher	64%			No	0	0		3,220.09	3,240.02	-5.24	-0.16%
328	01/06/20			31.0%	68.6%	64.5%	76.5%	-12.0%	Higher	52%	Higher		Yes	1	1			3,265.35	47.80	1.49%
329	01/06/20			-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%		Higher	No	0	1		3,271.13	3,329.62	58.49	1.79%
330	01/13/20			38.5%	70.5%	69.6%	72.5%	-2.9%	Higher	59%	•	_	No	0	0		3,321.03	3,329.62	-25.56	-0.77%
331	01/20/20			-38.5%	66.5%	67.5%	66.1%		Lower		Higher		Yes	•	0		3,321.03	3,295.47	-25.56	-0.77%
	02/03/20			-35.5%	70.0%	66.3%		1.4%		77% 65%	Higher			0	1		3,247.16	3,327.71	92.05	2.84%
332 333							71.7%		Lower				No	0	1					
	02/10/20			-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	-	Higher	No				3,318.28	3,380.16	61.88	1.86%
334	02/17/20			-4.0%	67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher		Yes	1	0		3,369.04	3,337.75	-31.29	-0.93%
335	02/24/20			-28.6%	68.9%	67.5%	69.7%	-2.2%	Lower	59%	Higher		Yes	1	0		3,257.61	2,954.22		-9.31%
336	03/02/20			-3.2%	68.7%	73.0%	64.7%	8.3%	Lower	69%	Lower		Yes	1	0		2,974.28	2,972.37	-1.91	-0.06%
337	03/09/20			-26.7%	72.3%	65.5%	76.3%	-10.9%	Lower	55%	Higher		Yes	1	0		2,863.89			-5.34%
338	03/16/20			-33.3%	68.8%	66.4%	70.0%	-3.6%	Lower	54%	Higher		Yes	1	0		2,508.59	2,304.92	-203.67	-8.12%
339	03/23/20			-35.3%	72.4%	66.8%	75.0%	-8.2%	Lower	53%			No	0	1		2,290.71	2,541.47	250.76	10.95%
340	03/30/20		81.1%	-62.2%	70.5%	67.1%	71.3%	-4.2%	Lower	71%	Higher		Yes	1	0		2,558.98	2,488.65	-70.33	-2.75%
341	04/06/20		64.5%	-29.0%	66.6%	64.6%	67.8%	-3.2%	Lower	57%	-	Higher	No	0	1		2,578.28	2,789.82	211.54	8.20%
342			51.9%	-3.7%	70.9%	65.8%	75.7%	-9.9%	Lower	67%		Higher	No	0	1		2,782.46	2,874.56	92.10	3.31%
343	04/20/20	48.0%	52.0%	-4.0%	66.4%	64.2%	68.8%	-4.5%	Lower	68%	Higher	???	???	???	???	???	???	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback: TimingResearch.com/contact

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NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Bull Open Range
- FED buying the market indirectly.
- Markets will open partially
- Market will inch higher anticipating some positive news coming from stabilization of virus pandemic
- Why not go higher. I think people are tired of the china HK flue... The Greatest President since JFK, President of The United States Donald Trump will ensure Governor's get workers back to work NOW!
- On track to recovery, especially since there are protests against lockdowns,
- We broke above 50% retracement. If that holds on the 3 major indexes, we are going higher.
- Mkt is very low now

"Lower" Respondent Answers:

- rise of this week will profit take by end of week as people realize opening U S is too early
- selloff early then rebound may close slightly higher but so what Market to seesaw until further notice
- I've got to be right at sometime :)
- got to be right sometime.
- market temporarily overbought
- the markets took a big dive down then went up for no apparent reason
- Too far, too fast
- It looks like the next S&P Fibonacci level is about 2930 (1.9% up from now), likely the next major resistance. That could occur soon. Consider the negativity of these: 2nd quarter GDP could drop 38% (Morgan Stanley), unemployment could rise to 32% (St L Fed), and retail sales down 8.7% in March.
- Many overbought indicators need a breather. Oil is not going to get better anytime soon
 and they might have to stop pumping or risk not having anywhere to put barrels. Still lots of
 slow down economy out there for a while.

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Question #4. What trading-related questions or topics would you like the experts to discuss on future episodes of the weekly Crowd Forecast News show and/or which experts would you like to see on the show who haven't been guests yet? (The show is off this coming week for Wealth365, but back on April 27th.)

- up to date news- hedges using Puts ans Calls
- buying in tranches?
- Financial institutes Master card visa
- How can the governments in the world pay for the stimulus plans
- N/A

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Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- What oil stocks or pharmacy stocks will be good.
- Are we heading for chaos in world economy
- Let's get workers back to work this week!!!

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Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019 - 40%: 2020 - 12%: 2021 - 20%: 2022 - 0%: 2023 - 8%: 2024

- 16%: After 2024 or Never