Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (April 6th to 10th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 35.5% Lower: 64.5% Higher/Lower Difference: -29.0%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

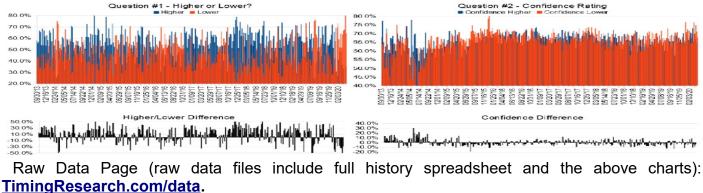
Average of All Responses: 66.6% Average For "Higher" Responses: 64.6% Average For "Lower" Responses: 67.8% Higher/Lower Difference: -3.2%

Responses Submitted This Week: 31 52-Week Average Number of Responses: 31.8

TimingResearch Crowd Forecast Prediction: 57% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 81.1% predicting Lower, and the Crowd Forecast Indicator prediction was 71% chance Higher; the S&P500 closed 2.75% Lower for the week. This week's majority sentiment from the survey is 64.5% predicting Lower with a greater average confidence from those who are predicting Lower. Similar conditions have occurred 28 times in the previous 340 weeks, with the majority sentiment (Lower) being correct 43% of the time and with an average S&P500 move of 0.10% Lower for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 57% Chance that the S&P500 is going to move Higher this coming week.



Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 53.6% Overall Sentiment 52-Week "Correct" Percentage: 64.7% Overall Sentiment 12-Week "Correct" Percentage: 63.6%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

290	04/15/19	63.9%	36.1%	27.8%	65.8%	67.0%	63.9%	3.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,908.32	2,905.03	-3.29	-0.11%
291	04/22/19	61.5%	38.5%	23.1%	63.3%	63.4%	63.0%	0.4%	Higher	58%	Higher	Higher	Yes	1	1	51.6%	2,898.78	2,939.88	41.10	1.42%
292	04/29/19	72.2%	27.8%	44.4%	66.8%	65.6%	70.5%	-4.9%	Higher	65%	Higher	Higher	Yes	1	1	51.7%	2,940.58	2,945.64	5.06	0.17%
293	05/06/19	57.1%	42.9%	14.3%	64.6%	65.0%	64.2%	0.8%	Higher	61%	Higher	Lower	No	0	0	51.6%	2,908.89	2,881.40	-27.49	-0.95%
294	05/13/19	43.8%	56.3%	-12.5%	66.7%	62.9%	69.7%	-6.9%	Lower	56%	Higher	Higher	No	0	1	51.4%	2,840.19	2,859.53	19.34	0.68%
295	05/20/19	44.2%	55.8%	-11.6%	66.7%	66.8%	66.7%	0.2%	Lower	58%	Higher	Lower	Yes	1	0	51.5%	2,841.94	2,826.06	-15.88	-0.56%
296	05/27/19	43.8%	56.3%	-12.5%	66.6%	62.1%	70.0%	-7.9%	Lower	57%	Higher	Lower	Yes	1	0	51.7%	2,830.03	2,752.06	-77.97	-2.76%
297	06/03/19	26.8%	73.2%	-46.3%	69.5%	67.7%	70.2%	-2.4%	Lower	73%	Higher	Higher	No	0	1	51.5%	2,751.53	2,873.34	121.81	4.43%
298	06/10/19	61.0%	39.0%	22.0%	67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,885.83	2,886.98	1.15	0.04%
299	06/17/19	57.5%	42.5%	15.0%	62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.9%	2,889.75	2,950.46	60.71	2.10%
300	06/24/19	48.3%	51.7%	-3.4%	67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	Lower	Yes	1	0	52.0%	2,951.42	2,941.76	-9.66	-0.33%
301	07/01/19	74.1%	25.9%	48.1%	66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	Higher	Yes	1	1	52.2%	2,971.41	2,990.41	19.00	0.64%
302	07/08/19	59.0%	41.0%	17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
303	07/15/19	63.9%	36.1%	27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
304	07/22/19	48.6%	51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
305	07/29/19	60.0%	40.0%	20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
306	08/05/19	25.0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
307	08/12/19	23.5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
308	08/19/19	36.7%	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
309	08/26/19	39.5%	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
310	09/02/19	48.5%	51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
311	09/09/19	70.6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
312	09/16/19	47.8%	52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher		Yes	1	0	51.9%	2,996,41	2,992.07	-4.34	-0.14%
313	09/23/19	40.0%	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher		Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
314	09/30/19	44.4%	55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
315	10/07/19	70.0%	30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1	52.4%	2,944.23	2,970.27	26.04	0.88%
316	10/14/19	63.0%	37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
317	10/21/19	55.0%	45.0%	10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	Higher	Yes	1	1	52.7%	2,996.48	3,022.55	26.07	0.87%
318	10/28/19	70.8%	29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032.12	3,066.91	34.79	1.15%
319	11/04/19	71.4%	28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	Higher	Yes	1	1	53.0%	3,078.96	3,093.08	14.12	0.46%
320	11/11/19	46.4%	53.6%	-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%		Higher	No	0	1	52.8%	3,080,33	3,120,46	40.13	1.30%
321	11/18/19	56.0%	44.0%	12.0%	67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher	-	No	0	0	52.7%	3,117.91	3,110.29	-7.62	-0.24%
322	11/25/19	53.6%	46.4%	7.1%	64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher	Higher	Yes	1	1	52.8%	3,117.44	3,140.98	23.54	0.76%
323	12/02/19	55.0%	45.0%	10.0%	65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher	Higher	Yes	1	1	53.0%	3,143.85	3,145.91	2.06	0.07%
324	12/09/19	58.6%	41.4%	17.2%	64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	Higher	Yes	1	1	53.1%	3,141.86	3,168.80	26.94	0.86%
325	12/16/19	63.0%	37.0%	25.9%	65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher	Higher	Yes	1	1	53.3%	3,183.63	3,221.22	37.59	1.18%
326	12/23/19	72.0%	28.0%	44.0%	68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	Higher	Yes	1	1	53.4%	3,226.05	3,240.02	13.97	0.43%
327	12/30/19	51.5%	48.5%	3.0%	65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher	Lower	No	0	0	53.3%	3,240.09	3,234.85	-5.24	-0.16%
328	01/06/20	65.5%	34.5%	31.0%	68.6%	64.5%	76.5%	-12.0%	Higher	52%	-	Higher	Yes	1	1	53.4%	3,217.55	3,265.35	47.80	1.49%
329	01/13/20	42.3%	57.7%	-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	Higher	No	0	1	53.2%	3,271.13	3,329.62	58.49	1.79%
330	01/20/20	69.2%	30.8%	38.5%	70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher	Lower	No	0	0	53.1%	3,321.03	3,295.47	-25.56	-0.77%
331	01/27/20	30.8%	69.2%	-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher	Lower	Yes	1	0	53.2%	3,247.16	3,225.52	-21.64	-0.67%
332	02/03/20	26.9%	73.1%	-46.2%	70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher	Higher	No	0	1	53.0%	3,235.66	3,327.71	92.05	2.84%
333	02/10/20	40.9%	59.1%	-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	Higher	Higher	No	0	1	52.9%	3,318.28	3,380.16	61.88	1.86%
334	02/17/20	48.0%	52.0%	-4.0%	67.2%	70.4%	64.2%	6.2%	Lower	60%	Higher	Lower	Yes	1	0	53.0%	3,369.04	3,337.75	-31.29	-0.93%
335	02/24/20	35.7%	64.3%	-28.6%	68.9%	67.5%	69.7%	-2.2%	Lower	59%	Higher	Lower	Yes	1	0	53.2%	3,257.61	2,954.22	-303.39	-9.31%
336	03/02/20		51.6%	-3.2%	68.7%	73.0%	64.7%	8.3%	Lower	69%	Lower		Yes	1	0		2,974.28	2,972.37	-1.91	-0.06%
337	03/09/20	36.7%	63.3%	-26.7%	72.3%	65.5%	76.3%	-10.9%	Lower	55%	Higher	Lower	Yes	1	0	53.5%	2,863.89	2,711.02	-152.87	-5.34%
338	03/16/20	33.3%	66.7%	-33.3%	68.8%	66.4%	70.0%	-3.6%	Lower	54%	Higher	Lower	Yes	1	0	53.6%	2,508.59	2,304.92	-203.67	-8.12%
339	03/23/20		67.6%	-35.3%	72.4%	66.8%	75.0%	-8.2%	Lower	53%	Higher		No	0	1		2,290.71	2,541.47	250.76	10.95%
340	03/30/20	18.9%	81.1%	-62.2%	70.5%	67.1%	71.3%	-4.2%	Lower	71%	Higher	-	Yes	1	0	53.6%	2,558.98	2,488.65	-70.33	-2.75%
341	04/06/20	35.5%	64.5%	-29.0%	66.6%	64.6%	67.8%	-3.2%	Lower	57%		???	???	???	???	???	???	???	???	???

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

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Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Moved up after touching support
- When I say lower, it goes higher so I think it will go higher.
- the corona rate is begining to flaten out
- The OPEC oil issue will probably be worked out, which the market will like this week. Unemployment, debt, bankruptcies are big issues, but may hold off for another time to do their damage.
- because it dropped by more than 20% this week, there for a its due for a correction upwards but then it will drop a lot more mid week onwards
- The chines will have no choice but let it go to fix

"Lower" Respondent Answers:

- in a depression
- Fib retracement
- we are losing the battle with the virus
- The economy shut down.
- because there is a possible Head and shoulder pattern in the weekly chart
- People are trading in fear. This is a good time to find buys with many stocks bottomed out.
- Well, maybe the China Flue numbers growth in USA..
- accelerating corona cases
- Continued coronavirus bad news
- Curves are gradually flattening.
- too many companies shut down, too many people are out of work
- Most of the financial information shows greater negativity each week of this "stay in place" order.
- Can't see direction but bias toward down.
- It is too early to say the market S&P 500 has hit a bottom. Who knows what Trump will say next?
- Trend is still down

Question #4. What procedures do you use to monitor and evaluate your trading results and progress over time?

- bottom line number
- i use advanced trading software
- look at charts, and indexes
- I enter the "history" of each stock periodically to see how I'm doing. On a daily basis I compare my accounts with the results of the major markets--was I higher or lower then they are?
- Gains and losses
- I write down my trades in an excel spreadsheet
- Normal market TSE
- Spreadsheet
- I use excell spreadsheet...
- several
- Analyzing Moving Averages and On Balance Volume
- I am a Stockcharts subscriber and have investments with TD Webbroker . I watch the market a;; day.
- p&L

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- what is your predictions?
- the 900 point drop after the stimulis was a pie in the face
- Don't scare so many of popple
- Thankful for this platform. I value everyone's opinion. God Bless Canada and USA!!

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never