TimingResearch Crowd Forecast News Report #334 (02/17/2020) - Page 1/6

Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

Question #1. Which direction do you think the S&P500 index will move from this coming Tuesday's open to Friday's close (February 18th to 21st)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 48.0% Lower: 52.0%

Higher/Lower Difference: -4.0%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 67.2%

Average For "Higher" Responses: 70.4% Average For "Lower" Responses: 64.2%

Higher/Lower Difference: 6.2%

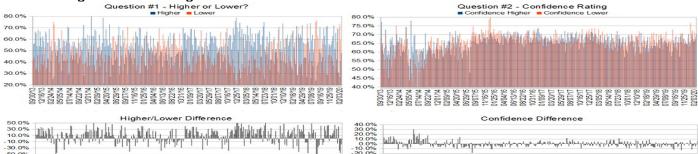
Responses Submitted This Week: 25

52-Week Average Number of Responses: 32.7

TimingResearch Crowd Forecast Prediction: 60% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 59.1% predicting Lower, and the Crowd Forecast Indicator prediction was 58% chance Higher; the S&P500 closed 1.86% Higher for the week. This week's majority sentiment from the survey is 52.0% predicting Lower with a greater average confidence from those who are predicting Higher. Similar conditions have occurred 42 times in the previous 333 weeks, with the majority sentiment (Lower) being correct only 40% of the time and with an average S&P500 move of 0.02% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 60% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/data**.

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Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 52.9% Overall Sentiment 52-Week "Correct" Percentage: 56.9% Overall Sentiment 12-Week "Correct" Percentage: 54.5%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

283	02/25/19	52.8%	47.2%	5.6%	64.4%	68.7%	59.7%	9.0%	Higher	60%	Higher	Lower	No	0	0	52.0%	2,804.35	2,803.69	-0.66	-0.02%
	03/04/19		42.5%		61.4%	62.2%	60.3%	1.9%	Higher	60%	Higher	Lower	No	0	0	51.8%	2,814.37		-71.30	-2.53%
285	03/11/19	38.2%	61.8%	-23.5%	66.9%	64.2%	68.6%	-4.3%	Lower	68%	Lower	Higher	No	0	1	51.6%	2,747.61	2,822.48	74.87	2.72%
286	03/18/19	71.4%	28.6%	42.9%	63.3%	62.2%	66.3%	-4.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,822.61	2,800.71	-21.90	-0.78%
287	03/25/19	28.9%	71.1%	-42.1%	68.6%	63.6%	70.6%	-6.9%	Lower	63%	Higher	Higher	No	0	1	51.2%	2,796.01	2,834.40	38.39	1.37%
288	04/01/19	64.7%	35.3%	29.4%	64.6%	62.1%	69.2%	-7.1%	Higher	62%	Lower	Higher	Yes	1	1	51.4%	2,848.63	2,892.74	44.11	1.55%
289	04/08/19	61.1%	38.9%	22.2%	66.5%	63.6%	71.1%	-7.4%	Higher	57%	Lower	Higher	Yes	1	1	51.6%	2,888.46	2,907.41	18.95	0.66%
290	04/15/19	63.9%	36.1%	27.8%	65.8%	67.0%	63.9%	3.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,908.32	2,905.03	-3.29	-0.11%
291	04/22/19	61.5%	38.5%	23.1%	63.3%	63.4%	63.0%	0.4%	Higher	58%	Higher	Higher	Yes	1	1	51.6%	2,898.78	2,939.88	41.10	1.42%
292	04/29/19	72.2%	27.8%	44.4%	66.8%	65.6%	70.5%	-4.9%	Higher	65%	Higher	Higher	Yes	1	1	51.7%	2.940.58	2,945.64	5.06	0.17%
293	05/06/19	57.1%	42.9%	14.3%	64.6%	65.0%	64.2%	0.8%	Higher	61%	Higher	-	No	0	0	51.6%	2,908.89	2,881.40	-27.49	-0.95%
294	05/13/19	43.8%	56.3%	-12.5%	66.7%	62.9%	69.7%	-6.9%	Lower	56%	Higher		No	0	1		2,840.19	2,859.53	19.34	0.68%
295	05/20/19	44.2%		-11.6%	66.7%	66.8%	66.7%	0.2%	Lower	58%	Higher	-	Yes	1	0		2,841.94		-15.88	-0.56%
	05/27/19			-12.5%	66.6%	62.1%	70.0%	-7.9%	Lower	57%	Higher		Yes	1	0		2.830.03		-77.97	-2.76%
	06/03/19			-46.3%	69.5%	67.7%	70.2%	-2.4%	Lower	73%	Higher		No	0	1		2,751.53	2,873.34	121.81	4.43%
	06/10/19		39.0%		67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	-	Yes	1	1		2,885.83		1.15	0.04%
	06/17/19		42.5%		62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	•	Yes	1	1				60.71	2.10%
	06/24/19		51.7%		67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	-	Yes	1	0		2,951.42	2,941.76	-9.66	-0.33%
	07/01/19		25.9%		66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower		Yes	1	1		2,971.41		19.00	0.64%
	07/01/19		41.0%		68.5%	66.3%	71.6%	-5.3%	-				Yes	1	1		2,984.25		29.52	0.99%
	07/06/19		36.1%		66.0%	65.2%	67.3%	-2.1%	Higher Higher	57%	Higher	-	No	0	0		3,017.80		-41.19	-1.36%
									•	57%	Higher			0	1			2,976.61		
	07/22/19		51.4%		64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	-	No	-	0		2,981.93		43.93	1.47%
	07/29/19		40.0%		66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher		No	0	•		3,024.47	2,932.05	-92.42	-3.06%
	08/05/19			-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher		No	0	1		2,898.07		20.58	0.71%
	08/12/19			-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher		Yes	1	0		2,907.07		-18.39	-0.63%
	08/19/19			-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher		Yes	1	0		2,913.48	2,847.11	-66.37	-2.28%
	08/26/19			-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	-	No	0	1		2,866.70	_,	59.76	2.08%
	09/02/19		51.5%		62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	•	No	0	1		2,909.01		69.70	2.40%
	09/09/19		29.4%		64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	-	Yes	1	1		2,988.43	3,007.39	18.96	0.63%
	09/16/19		52.2%		67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher		Yes	1	0		2,996.41	2,992.07	-4.34	-0.14%
	09/23/19			-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0		2,983.50	2,961.79	-21.71	-0.73%
	09/30/19			-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0		2,967.07		-15.06	-0.51%
	10/07/19		30.0%		65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1				26.04	0.88%
316	10/14/19	63.0%	37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
317	10/21/19		45.0%		63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	Higher	Yes	1	1	52.7%	2,996.48		26.07	0.87%
318	10/28/19	70.8%	29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032.12	3,066.91	34.79	1.15%
319	11/04/19	71.4%	28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	Higher	Yes	1	1	53.0%	3,078.96	3,093.08	14.12	0.46%
320	11/11/19	46.4%	53.6%	-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	Higher	No	0	1	52.8%	3,080.33	3,120.46	40.13	1.30%
321	11/18/19	56.0%	44.0%	12.0%	67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher	Lower	No	0	0	52.7%	3,117.91	3,110.29	-7.62	-0.24%
322	11/25/19	53.6%	46.4%	7.1%	64.8%	65.0%	64.6%	0.4%	Higher	70%	Higher	Higher	Yes	1	1	52.8%	3,117.44	3,140.98	23.54	0.76%
323	12/02/19	55.0%	45.0%	10.0%	65.5%	66.5%	64.5%	2.0%	Higher	60%	Higher	Higher	Yes	1	1	53.0%	3,143.85	3,145.91	2.06	0.07%
324	12/09/19	58.6%	41.4%	17.2%	64.7%	64.7%	64.6%	0.1%	Higher	60%	Higher	Higher	Yes	1	1	53.1%	3,141.86	3,168.80	26.94	0.86%
325	12/16/19	63.0%	37.0%	25.9%	65.7%	64.4%	68.0%	-3.6%	Higher	54%	Higher	Higher	Yes	1	1	53.3%	3,183.63	3,221.22	37.59	1.18%
326	12/23/19	72.0%	28.0%	44.0%	68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	Higher	Yes	1	1	53.4%	3,226.05	3,240.02	13.97	0.43%
327	12/30/19	51.5%	48.5%	3.0%	65.3%	65.9%	64.7%	1.2%	Higher	64%	Higher	Lower	No	0	0	53.3%	3,240.09	3,234.85	-5.24	-0.16%
328	01/06/20	65.5%	34.5%	31.0%	68.6%	64.5%	76.5%	-12.0%	Higher	52%	Higher	Higher	Yes	1	1	53.4%	3,217.55	3,265.35	47.80	1.49%
	01/13/20			-15.4%	69.3%	66.8%	70.9%	-4.1%	Lower	65%	Higher	-	No	0	1		3,271.13		58.49	1.79%
	01/20/20		30.8%		70.5%	69.6%	72.5%	-2.9%	Higher	59%	Higher	-	No	0	0			3,295.47	-25.56	-0.77%
	01/27/20			-38.5%	66.5%	67.5%	66.1%	1.4%	Lower	77%	Higher		Yes	1	0		3,247.16		-21.64	-0.67%
	02/03/20			-46.2%	70.0%	66.3%	71.7%	-5.4%	Lower	65%	Higher		No	0	1		3,235.66	3,327.71	92.05	2.84%
	02/10/20			-18.2%	68.1%	67.2%	68.7%	-1.5%	Lower	58%	Higher	•	No	0	1				61.88	1.86%
	02/17/20		52.0%		67.2%	70.4%	64.2%	6.2%	Lower		Higher	•	???	???	???	???	???	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback: TimingResearch.com/contact

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NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Continued "not QE 4" repo injection by the Fed, lowered VIX and buy the dip remain in force. AAII bullish numbers still low.
- LT trend
- FOMC
- S P TOP IS 338 12 THE NXT TOP IS 340.525
- I think they can go as far as to 90% to 95%
- China markets are up and U.S. markets ignore coronavirus spreading.
- The trend up continues

"Lower" Respondent Answers:

- Short week and extremely stretched having in mind the current scenario.
- The run up has been too fast. There needs to be a slow down to give pause before the blow-off can continue.
- Stochastics peaking. A guiet week then down.
- Market is losing momentum. More earnings reports to weigh on the market.
- Fed must loosen
- seesaw stage in the market has begun FED must lower but might not
- China Flue, wider spread and effecting Asian businesses stronger than expected. Limited North American citizen exposure and better health care systems than abroad.
- Markets moved up to fast.
- Mexican beer ;o)
- because the fed and the pboc are going to prop the market up. totally lost reality.
- consolidation
- The coronavirus is gaining steam, which can reverse the market's upward movement; starting any day now.

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Question #4. What trading-related questions or topics would you like the experts to discuss on future episodes of the weekly Crowd Forecast News show and/or which experts would you like to see on the show who haven't been guests yet? (The show is off this coming week the market holiday, but back on February 24th.)

- no opinion
- bank statements
- Where are commodities headed, chart wise. Oil, is there a future?
- none
- When will supply chain disruptions affect equity markets?
- None
- How to trade futures? When is the best time of the day to trade futures? How to trade futures overnight?
- NONE
- Yes if course we would like to know how fast and incredible future for S&P500 as we maybe surprise of.

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Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Re: China flue. Tighten North American borders while giving medical expertise to Asian countries. Fast track medical research and cure.
- I hope the best for the company as i hope forward will be ever

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Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019 - 40%: 2020 - 12%: 2021 - 20%: 2022 - 0%: 2023 - 8%: 2024

- 16%: After 2024 or Never