Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (January 6th to 10th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 65.5% Lower: 34.5% Higher/Lower Difference: 31.0%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

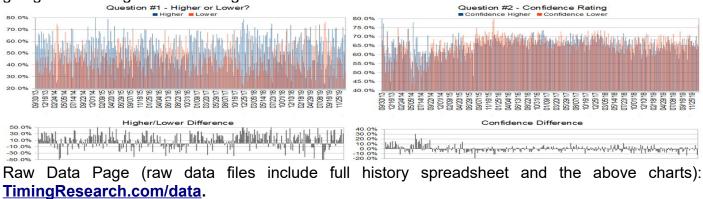
Average of All Responses: 68.6% Average For "Higher" Responses: 64.5% Average For "Lower" Responses: 76.5% Higher/Lower Difference: -12.0%

Responses Submitted This Week: 29 52-Week Average Number of Responses: 33.5

TimingResearch Crowd Forecast Prediction: 52% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 6+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 51.5% predicting Higher, and the Crowd Forecast Indicator prediction was 64% chance Higher; the S&P500 closed 0.16% Lower for the week. This week's majority sentiment from the survey is 65.5% predicting Higher with a much greater average confidence from those who are predicting Lower. Similar conditions have occurred 25 times in the previous 327 weeks, with the majority sentiment (Higher) being correct only 52% of the time but with an average S&P500 move of 0.51% Lower for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 52% Chance that the S&P500 is going to move Higher this coming week.



Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 53.3% Overall Sentiment 52-Week "Correct" Percentage: 62.7% Overall Sentiment 12-Week "Correct" Percentage: 72.7%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

27	77 01/14/19 <mark>54</mark>	3%	45.7%	8.6%	62.3%	59.2%	65.9%	-6.7%	Higher	53%	Higher	Higher	Yes	1	1	51.6%	2,580.31	2,670.71	90.40	3.50%
27	78 01/21/19 <mark>57</mark> .	6%	42.4%	15.2%	64.9%	63.2%	67.1%	-4.0%	Higher	52%	Lower	Higher	Yes	1	1	51.8%	2,657.88	2,664.76	6.88	0.26%
27	79 01/28/19 <mark>60</mark>	0%	40.0%	20.0%	65.4%	63.0%	69.0%	-6.0%	Higher	55%	Lower	Higher	Yes	1	1	52.0%	2,644.97	2,706.53	61.56	2.33%
28	30 02/04/19 <mark>63</mark>	4%	36.6%	26.8%	63.9%	66.4%	59.7%	6.7%	Higher	65%	Higher	Higher	Yes	1	1	52.2%	2,706.49	2,707.88	1.39	0.05%
28	31 02/11/19 <mark>34</mark>	1%	65.9%	-31.7%	65.0%	62.5%	66.3%	-3.8%	Lower	61%	Lower	Higher	No	0	1	52.0%	2,712.40	2,775.60	63.20	2.33%
28	32 02/18/19 <mark>67</mark> .	6%	32.4%	35.3%	65.0%	64.1%	66.8%	-2.7%	Higher	57%	Higher	Higher	Yes	1	1	52.2%	2,769.28	2,792.67	23.39	0.84%
28	33 02/25/19 <mark>52</mark>	8%	47.2%	5.6%	64.4%	68.7%	59.7%	9.0%	Higher	60%	Higher	Lower	No	0	0	52.0%	2,804.35	2,803.69	-0.66	-0.02%
28	34 03/04/19 <mark>57</mark>	5%	42.5%	15.0%	61.4%	62.2%	60.3%	1.9%	Higher	60%	Higher	Lower	No	0	0	51.8%	2,814.37	2,743.07	-71.30	-2.53%
28	35 03/11/19 <mark>38</mark>	2%	61.8%	-23.5%	66.9%	64.2%	68.6%	-4.3%	Lower	68%	Lower	Higher	No	0	1	51.6%	2,747.61	2,822.48	74.87	2.72%
28	36 03/18/19 <mark>71</mark>	4%	28.6%	42.9%	63.3%	62.2%	66.3%	-4.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,822.61	2,800.71	-21.90	-0.78%
28	37 03/25/19 <mark>28</mark>	9%	71.1%	-42.1%	68.6%	63.6%	70.6%	-6.9%	Lower	63%	Higher	Higher	No	0	1	51.2%	2,796.01	2,834.40	38.39	1.37%
28	38 04/01/19 <mark>64</mark>	7%	35.3%	29.4%	64.6%	62.1%	69.2%	-7.1%	Higher	62%	Lower	Higher	Yes	1	1	51.4%	2,848.63	2,892.74	44.11	1.55%
28	39 04/08/19 <mark>61</mark>	1%	38.9%	22.2%	66.5%	63.6%	71.1%	-7.4%	Higher	57%	Lower	Higher	Yes	1	1	51.6%	2,888.46	2,907.41	18.95	0.66%
29	90 04/15/19 63	9%	36.1%	27.8%	65.8%	67.0%	63.9%	3.1%	Higher	59%	Higher	Lower	No	0	0	51.4%	2,908.32	2,905.03	-3.29	-0.11%
29	91 04/22/19 61	5%	38.5%	23.1%	63.3%	63.4%	63.0%	0.4%	Higher	58%	Higher	Higher	Yes	1	1	51.6%	2,898.78	2,939.88	41.10	1.42%
29	92 04/29/19 72	2%	27.8%	44.4%	66.8%	65.6%	70.5%	-4.9%	Higher	65%	Higher	Higher	Yes	1	1	51.7%	2,940.58	2,945.64	5.06	0.17%
29	93 05/06/19 57	1%	42.9%	14.3%	64.6%	65.0%	64.2%	0.8%	Higher	61%	Higher	Lower	No	0	0	51.6%	2,908.89	2,881.40	-27.49	-0.95%
29	94 05/13/19 43	8%	56.3%	-12.5%	66.7%	62.9%	69.7%	-6.9%	Lower	56%	Higher	Higher	No	0	1	51.4%	2,840.19	2,859.53	19.34	0.68%
29	95 05/20/19 44	2%	55.8%	-11.6%	66.7%	66.8%	66.7%	0.2%	Lower	58%	Higher	Lower	Yes	1	0	51.5%	2,841.94	2,826.06	-15.88	-0.56%
29	96 05/27/19 43	8%	56.3%	-12.5%	66.6%	62.1%	70.0%	-7.9%	Lower	57%	Higher	Lower	Yes	1	0	51.7%	2,830.03	2,752.06	-77.97	-2.76%
29	97 06/03/19 26	8%	73.2%	-46.3%	69.5%	67.7%	70.2%	-2.4%	Lower	73%	Higher	Higher	No	0	1	51.5%	2,751.53	2,873.34	121.81	4.43%
29	98 06/10/19 61	0%	39.0%	22.0%	67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,885.83	2,886.98	1.15	0.04%
29	99 06/17/19 57	5%	42.5%	15.0%	62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.9%	2,889.75	2,950.46	60.71	2.10%
30	00 06/24/19 48	3%	51.7%	-3.4%	67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	Lower	Yes	1	0	52.0%	2,951.42	2,941.76	-9.66	-0.33%
30	01 07/01/19 74	1%	25.9%	48.1%	66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	Higher	Yes	1	1	52.2%	2,971.41	2,990.41	19.00	0.64%
30	02 07/08/19 59	0%	41.0%	17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
30	03 07/15/19 63	9%	36.1%	27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
30	04 07/22/19 48	6%	51.4%	-2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
30	05 07/29/19 60	0%	40.0%	20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher		No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
30	06 08/05/19 25	0%	75.0%	-50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
30	07 08/12/19 23	5%	76.5%	-52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher	Lower	Yes	1	0	51.8%	2,907.07	2,888.68	-18.39	-0.63%
30	08 08/19/19 36	7%	63.3%	-26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher	Lower	Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
30	09 08/26/19 39	5%	60.5%	-21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher	Higher	No	0	1	51.8%	2,866.70	2,926.46	59.76	2.08%
31	10 09/02/19 48	5%	51.5%	-3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	Higher	No	0	1	51.6%	2,909.01	2,978.71	69.70	2.40%
31	11 09/09/19 70	6%	29.4%	41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	-	Higher	Yes	1	1	51.8%	2,988.43	3,007.39	18.96	0.63%
31	12 09/16/19 47	8%	52.2%	-4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	Lower	Yes	1	0	51.9%	2,996.41	2,992.07	-4.34	-0.14%
31	13 09/23/19 40	0%	60.0%	-20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher	Lower	Yes	1	0	52.1%	2,983.50	2,961.79	-21.71	-0.73%
31	14 09/30/19 44	4%	55.6%	-11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher	Lower	Yes	1	0	52.3%	2,967.07	2,952.01	-15.06	-0.51%
31	15 10/07/19 70	0%	30.0%	40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher	Higher	Yes	1	1	52.4%	2,944.23	2,970.27	26.04	0.88%
31	16 10/14/19 <mark>63</mark>	0%	37.0%	25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%	Higher	Higher	Yes	1	1	52.6%	2,965.81	2,986.20	20.39	0.69%
31	17 10/21/19 55	0%	45.0%	10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher	Higher	Yes	1	1	52.7%	2,996.48	3,022.55	26.07	0.87%
31	18 10/28/19 70	8%	29.2%	41.7%	67.9%	68.8%	65.7%	3.1%	Higher	64%	Higher	Higher	Yes	1	1	52.9%	3,032,12	3,066.91	34.79	1.15%
31	19 11/04/19 71	4%	28.6%	42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	-	Higher	Yes	1	1	53.0%	3,078.96	3,093.08	14.12	0.46%
32	20 11/11/19 46	4%	53.6%	-7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	Higher	No	0	1	52.8%	3,080.33	3,120.46	40.13	1.30%
32			44.0%		67.6%	67.5%	67.7%	-0.2%	Higher	56%	Higher		No	0	0		3,117.91	3,110.29	-7.62	-0.24%
	22 11/25/19 53		46.4%		64.8%	65.0%	64.6%	0.4%	Higher	70%		Higher	Yes	1	1		3,117.44	3,140.98	23.54	0.76%
32			45.0%		65.5%	66.5%	64.5%	2.0%	Higher	60%	-	Higher	Yes	1	1		3,143.85	3,145.91	2.06	0.07%
32			41.4%		64.7%	64.7%	64.6%	0.1%	Higher	60%	-	Higher	Yes	1	1		3,141.86	3,168.80	26.94	0.86%
32			37.0%		65.7%	64.4%	68.0%	-3.6%	Higher	54%	-	Higher	Yes	1	1		3,183.63	3,221.22	37.59	1.18%
32			28.0%		68.2%	70.3%	62.9%	7.4%	Higher	62%	Higher	-	Yes	1	1		3,226.05	3,240.02	13.97	0.43%
	27 12/30/19 51		48.5%		65.3%	65.9%	64.7%	1.2%	Higher		Higher		No	0	0		3,240.09		-5.24	-0.16%
	28 01/06/20 65		34.5%		68.6%	64.5%	76.5%	-12.0%	Higher		0	???	???	272	???	???	???	???	???	???
									-											

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

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Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Most indicators are positive and I believe that the Iran issue will not be a factor since it didn't effect the market this last Friday.
- trend
- The general direction up to elections is higher. However Brexit, China-trade and other possibilities with countries may create choppy waves. Professional and institutional traders are back from vacations so they'll be looking for the next big buys.
- · Best six months of year historically
- Trump is in the White House!
- I think the Sp500 needs to be high
- 5G
- wave 5 still continues
- The world will understand that we are not the same country Obama ruined, but rather one "that does what it says it will do."
- Technicals
- Jan affect
- rebound

"Lower" Respondent Answers:

- Trend up continues
- MiddleEasturest
- conflict with Iran
- Threats from Iran and other middle eastern terrorists create market uncertainty. Perhaps a retaliatory strike against the US or allies ratchets up the possibility of a more heated conflict.
- tension in golf
- Unease with geopolitical situation re: Iraq/Iran/USA
- Trend in US Dollar down
- Iran and weak nations complaining.
- It was a fine leg up from early October to very recently. Now, it's time for some retracing, given all the uncertainty, an appropriate time for profit-taking, and a MACD negative divergence.
- world in turmile

Question #4. Which trading platforms or brokers do you like the best for executing your trades?

- I like platforms better
- tastyworks,thikorswim
- Schwab
- Fidessa platform, my broker is ADMISI
- TradeStation
- Think ir swim
- ThinkOrSwim
- etrade
- Fidelity and TOS
- They ALL aren't good
- TD AMERITRADE
- TOS
- TC2000
- Any of the discount brokers, as I am trying to learn the ropes. // Big names have to get nimble ... the pace of trading is accelerating exponentially as the civilized world becomes more fragmented. Soon, the crypto's will overtake the establishment ,, and they all will suffer. // The day of the fat cat is coming to a close >> I'm guessing within 10 months you'll see an answer emerge.
- E-Trade

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- I think the trades is going to be good
- Will be an exciting 1st week i suspect :)
- I predict a new breed of criminal is developing, and they no longer wear white collared shirts. Though, those criminals do still exist > they will be forced to submit, once nobody is interested in their game anymore. /// We are changing fields/venues >> and the old guard is not invited. Glad they could skim our billions while it was working, but now nobody wants to listen to their bought politicians. // Just read where John McAffee wants to put jerseys on them, representing the corporations they are beholden to >> just like Nascar does. I think this all hilarious >> and I hope someone read through this diatribe for the fun of it. // In reality, I don't think there's 40 years left ...we've spoiled what was given to us, all in the name of pride and greed. Thanks!!

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never