Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (November 11th to November 15th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 46.4% Lower: 53.6% Higher/Lower Difference: -7.1%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

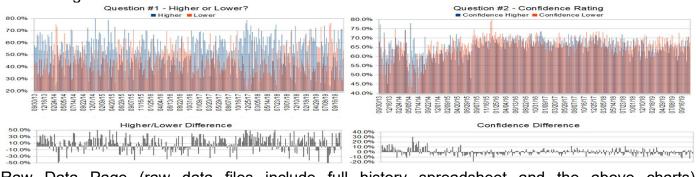
Average of All Responses: 65.9% Average For "Higher" Responses: 64.3% Average For "Lower" Responses: 67.5% Higher/Lower Difference: -3.2%

Responses Submitted This Week: 28 52-Week Average Number of Responses: 35.2

TimingResearch Crowd Forecast Prediction: 62% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 5+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment from the survey was 71.4% Higher, and the Crowd Forecast Indicator prediction was 59% Chance Higher; the S&P500 closed 0.46% Higher for the week. This week's majority sentiment from the survey is 53.6% Lower with a greater average confidence from those who responded Lower. Similar conditions have occurred 21 times in the previous 319 weeks, with the majority sentiment (Lower) being correct 38% of the time and with an average S&P500 move of 0.14% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 62% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/data</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 65.9% Overall Sentiment 52-Week "Correct" Percentage: 64.3% Overall Sentiment 12-Week "Correct" Percentage: 67.5%

Only the previous 52 weeks of data are shown below, please <u>download the raw data</u> to see the full range of past data.

268 11/12/18 51.4%	48.6% 2.9%	64.6%	62.8%	66.5%	-3.7%	Higher	75%	Higher	Lower	No	0	0	51.5%	2,773.93	2,736.27	-37.66	-1.36%
269 11/19/18 58.5%	41.5% 17.1%	62.9%	65.8%	57.8%	8.0%	Higher	64%	Higher	Lower	No	0	0	51.3%	2,730.74	2,632.56	-98.18	-3.60%
270 11/26/18 51.3%	48.7% 2.6%	64.7%	60.0%	69.5%	-9.5%	Higher	69%	Higher	Higher	Yes	1	1	51.5%	2,649.97	2,760.16	110.19	4.16%
271 12/03/18 73.7%	26.3% 47.4%	67.2%	68.8%	63.0%	5.8%	Higher	58%	Higher	Lower	No	0	0	51.3%	2,790.50	2,633.08	-157.42	-5.64%
272 12/10/18 40.5%	59.5% -19.0%	68.9%	68.5%	69.2%	-0.7%	Lower	71%	Lower	Lower	Yes	1	0	51.5%	2,630.86	2,599.95	-30.91	-1.17%
273 12/17/18 53.1%	46.9% 6.3%	68.4%	67.1%	70.0%	-2.9%	Higher	55%	Higher	Lower	No	0	0	51.3%	2,590.75	2,416.58	-174.17	-6.72%
274 12/24/18 39.0%	61.0% -22.0%	68.3%	62.8%	71.8%	-9.0%	Lower	83%	Higher	Higher	No	0	1	51.1%	2,400.56	2,485.74	85.18	3.55%
275 12/31/18 60.7%	39.3% 21.4%	59.3%	58.8%	60.0%	-1.2%	Higher	56%	Higher	•	Yes	1			2,498.94	2,531.94	33.00	1.32%
276 01/07/19 63.9%	36.1% 27.8%	68.8%	70.9%	65.0%	5.9%	Higher	69%	Higher		Yes	1			2,535.61	2,596.26	60.65	2.39%
277 01/14/19 54.3%	45.7% 8.6%	62.3%	59.2%	65.9%	-6.7%	Higher	53%	Higher		Yes	1			2,580.31	2,670.71	90.40	3.50%
278 01/21/19 57.6%	42.4% 15.2%	64.9%	63.2%	67.1%	-4.0%	Higher	52%	Lower	-	Yes	1			2,657.88		6.88	0.26%
279 01/28/19 60.0%	40.0% 20.0%	65.4%	63.0%	69.0%	-6.0%	Higher	55%	Lower	-	Yes	1			2,644.97		61.56	2.33%
280 02/04/19 63.4%	36.6% 26.8%	63.9%	66.4%	59.7%	6.7%	Higher	65%	Higher		Yes	1			2,706.49	2,707.88	1.39	0.05%
281 02/11/19 34.1%	65.9% -31.7%	65.0%	62.5%	66.3%	-3.8%	Lower	61%	Lower	-	No	0			2,712.40	2,775.60	63.20	2.33%
282 02/18/19 67.6%	32.4% 35.3%	65.0%	64.1%	66.8%	-2.7%	Higher	57%	Higher	•	Yes	1			2,769.28	2,792.67	23.39	0.84%
283 02/25/19 52.8%	47.2% 5.6%	64.4%	68.7%	59.7%	9.0%	Higher	60%	Higher	-	No	0	0		2,703.20	2,803.69	-0.66	-0.02%
283 02/23/19 52.8%	42.5% 15.0%	61.4%	62.2%	60.3%	1.9%		60%			No	0	-		2,804.35		-71.30	-0.02%
	42.5% 15.0% 61.8% -23.5%	66.9%	64.2%	68.6%	-4.3%	Higher		Higher Lower			0			2,014.37	2,743.07	74.87	-2.53%
						Lower	68%		0	No	-						
286 03/18/19 71.4%	28.6% 42.9%	63.3%	62.2%	66.3%	-4.1%	Higher	59%	Higher		No	0			2,822.61	2,800.71	-21.90	-0.78%
287 03/25/19 28.9%	71.1% -42.1%	68.6%	63.6%	70.6%	-6.9%	Lower	63%	Higher	-	No	0			2,796.01		38.39	1.37%
288 04/01/19 <mark>64.7%</mark>	35.3% 29.4%	64.6%	62.1%	69.2%	-7.1%	Higher	62%	Lower	-	Yes	1			2,848.63	2,892.74	44.11	1.55%
289 04/08/19 <mark>61.1%</mark>	38.9% 22.2%	66.5%	63.6%	71.1%	-7.4%	Higher	57%	Lower		Yes	1			2,888.46	2,907.41	18.95	0.66%
290 04/15/19 <mark>63.9%</mark>	36.1% 27.8%	65.8%	67.0%	63.9%	3.1%	Higher	59%	Higher		No	0			2,908.32	2,905.03	-3.29	-0.11%
291 04/22/19 <mark>61.5%</mark>	38.5% 23.1%	63.3%	63.4%	63.0%	0.4%	Higher	58%	Higher	•	Yes	1			2,898.78		41.10	1.42%
292 04/29/19 <mark>72.2%</mark>	27.8% 44.4%	66.8%	65.6%	70.5%	-4.9%	Higher	65%	Higher	Higher	Yes	1			2,940.58	2,945.64	5.06	0.17%
293 05/06/19 <mark>57.1%</mark>	42.9% 14.3%	64.6%	65.0%	64.2%	0.8%	Higher	61%	Higher		No	0			2,908.89	2,881.40	-27.49	-0.95%
294 05/13/19 <mark>43.8%</mark>	56.3% -12.5%	66.7%	62.9%	69.7%	-6.9%	Lower	56%	Higher	Higher	No	0		51.4%	2,840.19	2,859.53	19.34	0.68%
295 05/20/19 44.2%	55.8% -11.6%	66.7%	66.8%	66.7%	0.2%	Lower	58%	Higher		Yes	1			2,841.94	2,826.06	-15.88	-0.56%
296 05/27/19 43.8%	56.3% -12.5%	66.6%	62.1%	70.0%	-7.9%	Lower	57%	Higher	Lower	Yes	1	0	51.7%	2,830.03	2,752.06	-77.97	-2.76%
297 06/03/19 26.8%	73.2% -46.3%	69.5%	67.7%	70.2%	-2.4%	Lower	73%	Higher	Higher	No	0	1	51.5%	2,751.53	2,873.34	121.81	4.43%
298 06/10/19 <mark>61.0%</mark>	39.0% 22.0%	67.4%	68.2%	66.3%	2.0%	Higher	58%	Higher	Higher	Yes	1	1	51.7%	2,885.83	2,886.98	1.15	0.04%
299 06/17/19 <mark>57.5%</mark>	42.5% 15.0%	62.9%	61.7%	64.4%	-2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.9%	2,889.75	2,950.46	60.71	2.10%
300 06/24/19 48.3%	51.7% -3.4%	67.4%	65.7%	69.0%	-3.3%	Lower	78%	Higher	Lower	Yes	1	0	52.0%	2,951.42	2,941.76	-9.66	-0.33%
301 07/01/19 74.1%	25.9% 48.1%	66.1%	66.8%	64.3%	2.5%	Higher	60%	Lower	Higher	Yes	1	1	52.2%	2,971.41	2,990.41	19.00	0.64%
302 07/08/19 59.0%	41.0% 17.9%	68.5%	66.3%	71.6%	-5.3%	Higher	57%	Higher	Higher	Yes	1	1	52.3%	2,984.25	3,013.77	29.52	0.99%
303 07/15/19 63.9%	36.1% 27.8%	66.0%	65.2%	67.3%	-2.1%	Higher	57%	Higher	Lower	No	0	0	52.2%	3,017.80	2,976.61	-41.19	-1.36%
304 07/22/19 48.6%	51.4% -2.9%	64.0%	63.2%	64.7%	-1.5%	Lower	60%	Higher	Higher	No	0	1	52.0%	2,981.93	3,025.86	43.93	1.47%
305 07/29/19 60.0%	40.0% 20.0%	66.6%	66.0%	67.5%	-1.6%	Higher	54%	Higher	Lower	No	0	0	51.8%	3,024.47	2,932.05	-92.42	-3.06%
306 08/05/19 25.0%	75.0% -50.0%	64.5%	60.0%	66.0%	-6.0%	Lower	67%	Higher	Higher	No	0	1	51.7%	2,898.07	2,918.65	20.58	0.71%
307 08/12/19 23.5%	76.5% -52.9%	65.9%	64.4%	66.4%	-2.0%	Lower	68%	Higher		Yes	1			2,907.07	2,888.68	-18.39	-0.63%
308 08/19/19 36.7%	63.3% -26.7%	63.8%	57.7%	67.4%	-9.6%	Lower	65%	Higher		Yes	1	0	52.0%	2,913.48	2,847.11	-66.37	-2.28%
309 08/26/19 39.5%	60.5% -21.1%	67.9%	60.3%	72.8%	-12.5%	Lower	62%	Higher		No	0			2,866.70	2,926.46	59.76	2.08%
310 09/02/19 48.5%	51.5% -3.0%	62.2%	66.8%	64.6%	2.2%	Lower	62%	Higher	-	No	0			2,909.01	2,978.71	69.70	2.40%
311 09/09/19 70.6%	29.4% 41.2%	64.6%	65.4%	62.5%	2.9%	Higher	60%	Higher	-	Yes	1			2,988.43	3,007.39	18.96	0.63%
312 09/16/19 47.8%	52.2% -4.3%	67.0%	68.6%	65.4%	3.2%	Lower	55%	Higher	•	Yes	1			2,996.41	2,992.07	-4.34	-0.14%
313 09/23/19 40.0%	60.0% -20.0%	66.8%	63.0%	69.3%	-6.3%	Lower	72%	Higher		Yes	1	-		2,983.50	2,961.79	-21.71	-0.73%
314 09/30/19 44.4%	55.6% -11.1%	63.9%	61.7%	65.7%	-4.0%	Lower	55%	Higher		Yes	1	-		2,967.07	2,952.01	-15.06	-0.73%
315 10/07/19 70.0%	30.0% 40.0%	65.3%	65.7%	64.4%	1.3%	Higher	60%	Higher		Yes	1			2,907.07	2,952.01	26.04	0.88%
316 10/14/19 63.0%	37.0% 25.9%	67.2%	68.5%	65.0%	3.5%	Higher	61%		0	Yes	1			2,944.23	2,970.27	20.39	0.69%
316 10/14/19 63.0% 317 10/21/19 55.0%	45.0% 10.0%	63.3%	57.3%	70.6%	-13.3%	Higher	58%	Higher Higher	-	Yes	1	1		2,965.81	3,022.55	20.39	0.89%
	45.0% 10.0% 29.2% 41.7%	67.9%	57.3% 68.8%	65.7%		0								3,032.12	3,022.55	26.07	1.15%
					3.1%	Higher	64%	Higher	•	Yes	1						
319 11/04/19 71.4%	28.6% 42.9%	70.5%	70.3%	70.8%	-0.5%	Higher	59%	Higher	•	Yes				3,078.96	3,093.08	14.12	0.46%
320 11/11/19 <mark>46.4%</mark>	53.6% -7.1%	65.9%	64.3%	67.5%	-3.2%	Lower	62%	Higher	111	???	???	???	???	???	???	???	???

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback: <u>TimingResearch.com/contact</u>

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Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/data</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- trend
- Toppy, Market tippy FEd d0ne l00sening
- Chart and seasonality
- TARIFFS
- Option Expirations Week
- The market is melting up because of FOMO and many companies reporting better than expected earnings and forward guidance. I also think we'll continue to melt up thru the end of the year with 3300 S&P in sight.
- The trend continues

"Lower" Respondent Answers:

- The market may have a resistance
- Reversion to the mean of the trend
- China, Iran, Fed
- momentum is starting to roll over. Earnings reports are slowing down.
- Overbought, overvalued, low volumes, and reduced momentum.
- WE AR 5+% ABOVE 50DMA ==usually an area to be cautious of drop or pullback
- We all know it will only be up as long as trump keeps playing his china story. I still think it must go down and lower than this week
- Because of impeachment hearings
- No reason that's why my confidence is only 50%. More specifically there are SO many fundamental as well as technical reasons - but none of those reasons have stopped the uptrend yet.
- Momentum from last week to be reversed.
- The S&P has reached its top trend line and Bollinger band top. It may move up a bit, but heavy resistance at 3100; so downward it should go.

Question #4. Which trading platforms or brokers do you like the best for executing your trades?

- Tradestation
- Interactive Brokers Pro
- Ninja.
- TD Ameritrade
- I use Fidessa and ADMIS(UK)
- tda,tastyworks
- schwab
- Interactive Brokers
- E-Trade
- Schwab. TD Ameritrade
- TradeStation
- None I want to 🗸 Lightspeed
- I do not know
- ThinkorSwim for options Ninjatrader for futures.
- TD Ameritrade
- I like e*trade
- I'ld like to know

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

• Useless equity markets totally manipulated with flood of free money that was never printed nor has any value.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week #283, 02/24/19 Report - What year do you think recreational cannabis use will be federally legalized in the United States?

- 4%: 2019
- 40%: 2020
- 12%: 2021
- 20%: 2022
- 0%: 2023
- 8%: 2024
- 16%: After 2024 or Never